



CORPORATE INFORMATION

BOARD OF DIRECTORS	Mr. Rameshbhai R. Talavia Mr. Jamankumar H. Talavia Mrs. Manjulaben R Talavia Mrs. Muktaben J. Talavia Mr. Vishal Domadia Mr. Jagdishbhai R. Savaliya	Managing Director Whole Time Director Director Director Whole Time Director Whole Time Director
AUDITORS	<i>Dilip Paresh & Co LLP, Chartered Accountants</i> 503, 5th Floor, Patron, Opp. Kensvilla Golf Academy, Rajpath Club to S. P. Ring Road, Bodakdev, Ahmedabad -380054	
COST AUDITOR	Dalwadi & Associates, Cost Accountants 403, Ashirwad Complex, B/h Sardar Patel Seva Samaj, Mithakhali Six Roads, Ahmedabad- 380006.	
COMPANY SECRETARY	Priyanka Choubey	
BANKERS	HDFC Bank Limited	
REGISTRAR & TRANSFER AGENT	Link Intime India Private Limited C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai-400083, Maharashtra.	
CIN	U24100GJ2015PLC081941	
REGISTERED OFFICE	B-403-404, Signature-II, Nr. Sanand Cross Road, S.G. Highway, Ahmedabad- - 382210, Gujarat	
FACTORY	Plot No. 408-409, Kerala GIDC Estate, Off NH-8, At: Kerala, Tal.: Bavla, Dist: Ahmedabad-382220.	
MAIL ID	info@dharmajcrop.com	
CONTACT NO.	079-26893226	
WEBSITE	www.dharmajcrop.com	



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Dear *Valued Stakeholder*

It gives us an immense pleasure to present the *fifth annual report* of the Company.

Being an Agrarian Country, more than 58% of our country depend on the Agriculture Sector. India is the largest producer of spices, pulses, milk, tea, cashew and jute; and the second largest producer of wheat, rice, fruits and vegetables, sugarcane, cotton and oilseeds. According to the Department for Promotion of Industry and Internal Trade (DPIIT), the Indian food processing industry has cumulatively attracted Foreign Direct Investment (FDI) equity inflow of about US\$ 9.08 billion between April 2000 and March 2019. Reinforcing the Agriculture sector of India, the Agrochemical sectors play a vital role in protecting the crops from insects, diseases and weed. The key segments of these are Insecticides, Fungicides, Herbicides, Rodenticides, fumigants etc. Also termed as Crop Protection, they play a vital role in controlling the pests and diseases that infect, consume or damage crops thereby significantly contribute towards production of higher quality crops with minimal wastage.

In the auspicious year of 2015, Dharmaj Crop Guard Limited stepped into these club of these crop protecting Agrochemical Companies of India. Adopting a vision of providing radical solutions to Human being in such a way that they can grow with full potential and grow with prosperity, the management of DCGL is aimed at continuous expansion and development of high valued brands with a thrust on registration and marketing according to our customer needs and requirements to maintain its portfolio on a long run.

Under the Captaincy of a highly experienced Management team, Dharmaj Crop Guard Limited has flourished and emerged as one of fastest recognised company among the consumers. Touching the turnover of over Rs.100 crores, within a short span of 3.5 years, the Company has introduced its 80 brands like Suffar90, Thandaj, Fotocrop, Prudhar, Rujuta, Retardo, Kawayat, Navapal, etc offering supreme quality to the consumers.

Till date your organisation has extended its branches in five states namely Bihar, Chattisgarh, Madhya Pradesh, Rajasthan and its own State Gujarat. Across the border, the Company has marked its presence in 15 countries namely Bangladesh, Colombia, Dominican Republic, Dubai, Indonesia, Iraq, Malawi, Myanmar, Nepal, Pakistan, Singapore, Rwanda Tanzania, Uganda, Vietnam, Zambia and is making continuous efforts to promote its export across the Globe. With an aim to cover the turnover of Rs. 250 crores this financial year, the company is striving to boost its domestic as well as international exports.

Focused towards attainment of quality excellence and new development, we are investing our considerable resources, both human & financial, in Laboratories equipment and R&D facilities. R&D Lab is under process of DSIR (Department of Scientific and Industrial Research) recognition and by 2021, we aim to be a part of Technical Pesticide manufacturers club in India and contribute in the wellbeing of the farming community





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Annual Report 2018-2019

As strategic expansion programme, we also have acquired plot at Saykha Industrial Estate, Ankleshwar and planning to start our technical manufacturing unit there.

Finally, we would like to thank every customer, supplier, banker, business partner/associate, financial institution, stakeholder who dedicated their time and talent to our Company. We convey our sincere admirations to the staff of the Company whose dedication and competence has ensured the continued growth of the Company. None the less, we owe a sincerer gratitude to our management team for their continued support and endeavours in our growth journey.



Talavia

(Rameshbhai Ravajibhai Talavia)
Managing Director



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NOTICE

NOTICE is hereby given that the 5th Annual General Meeting of the members of will be held on Monday, 30th day of September, 2019 at 11:00 A.M. at the Registered Office of the Company at B-403-404, Signature-II, Nr. Sanand Cross Road, S.G. Highway, Ahmedabad – 382210 to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2019 and the reports of the Board of Directors and Auditors along with annexures thereon
2. To appoint a director in place of Mr. Vishal Domadia (DIN: 07451968), who retires by rotation and being eligible, offers himself for re-appointment
3. To appoint a director in place of Mrs. Manjulaben R Talavia (DIN: 07020496), who retires by rotation and being eligible, offers herself for re-appointment
4. To appoint of auditor of the company for the financial year ended March 31, 2019 and in this regard, pass the following resolution with or without modification as **Ordinary Resolution:-**

“**RESOLVED THAT** pursuant to provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, M/s. Dilip Paresh & Co. LLP, Chartered Accountant, (Firm Registration No. 127544W/W100376), be and are hereby appointed as the Statutory Auditors of the Company and to hold the office from the conclusion of this 5th Annual General Meeting till the conclusion of 7th Annual General Meeting of the Company, at a remuneration to be decided by the Board of Directors in consultation with the Auditors.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company, be and are hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf.”

SPECIAL BUSINESS:

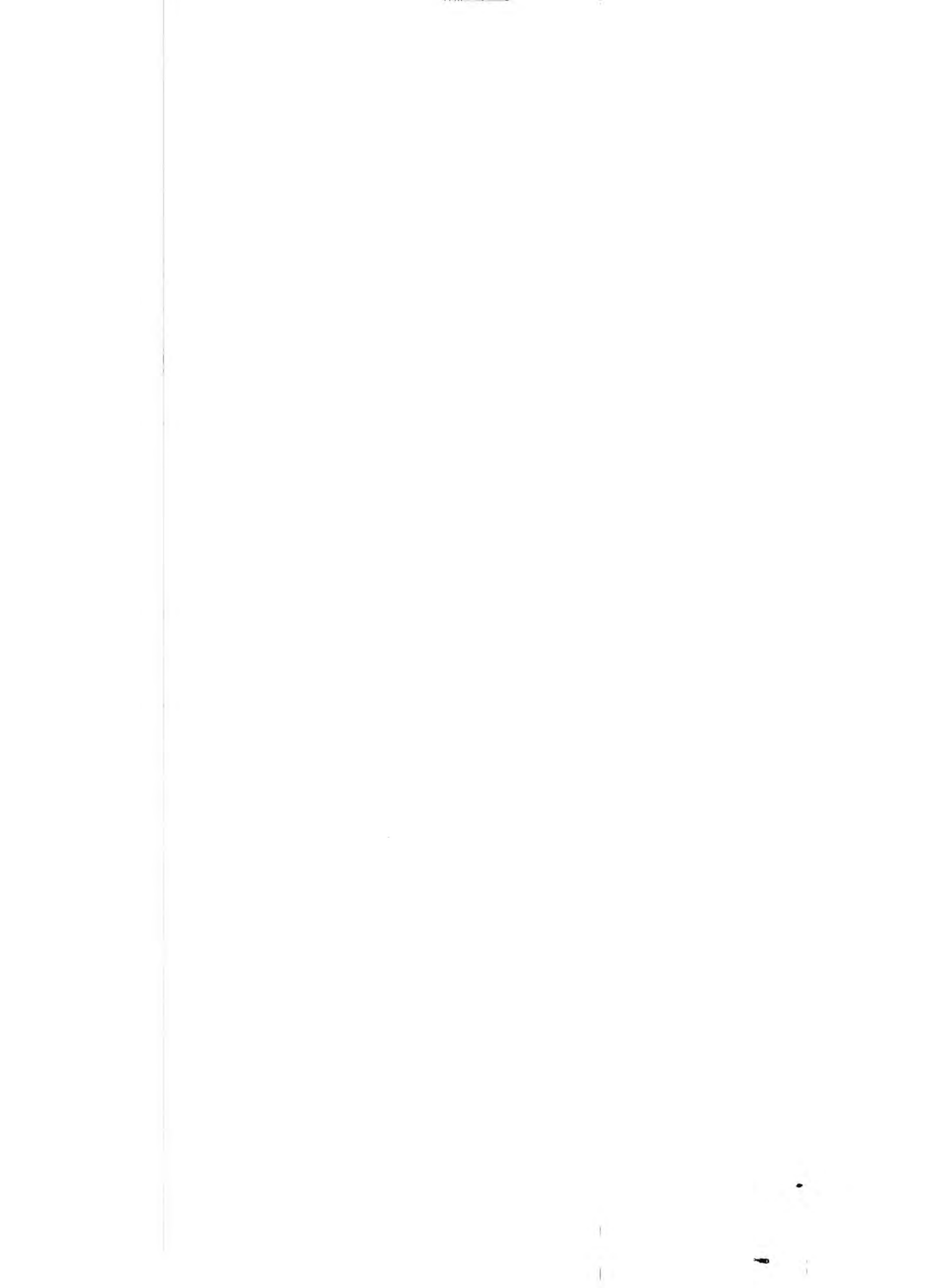
5. RATIFICATION OF REMUNERATION OF COST AUDITOR OF THE COMPANY FOR FY 2019-20

To Consider and if thought fit to pass the following resolution with or without modification as **Ordinary Resolution:-**

“**RESOLVED THAT** in accordance with the provisions of Section 148 (3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, the consent of the members be and is hereby accorded to ratify the remuneration of Rs. 48,000/- plus Goods & Services Tax as applicable & re-imbursalment of out-of-pocket expenses to M/s. Dalwadi & Associates, Cost Accountants, Ahmedabad (having Firm's Registration No. 000338 as Cost Auditor of the Company, for conducting the audit of the cost records of the Company for the Financial Year 2019-2020.

RESOLVED FURTHER THAT the Board of Directors or the Company Secretary of the Company, be and are hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf.”







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5. **INCREASE THE REMUNERATION OF MR. RAMESHBHAI RAVAJIBHAI TALAVIA, (DIN: 01619743), THE MANAGING DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass, with or without modification, the following resolution as Special Resolution:

“RESOLVED THAT pursuant to provisions of Sections 197, 198 and other applicable provisions if any, of the Companies Act, 2013 (“The Act”) read with Schedule V to the Act and the Companies (Appointment and Remunerations of Managerial Personnel) Rules, 2014 including any statutory modifications or enactments thereof from time to time and the Articles of Association of the Company, subject to such approvals as may be necessary, the consent of the members of the company, be and is hereby accorded to pay revised remuneration as per details given below to **Mr Rameshbhai Ravajibhai Talavia (DIN: 01619743)** Managing Director of the Company w.e.f 1st August, 2019:

Basic Salary	Rs. 90,000 per month
House Rent Allowance	Rs. 36,000 per month
Special Allowance	Rs. 54,000 per month
Mediclin insurance	Mediclin Insurance Premium of Managing Director and his Dependents/Parents
Reimbursement	Telephone Bills, Petrol Expenses, Travelling Expenses and others expenses relating to the Company subject to submission of receipts
Other	In addition to above, any other benefits or perquisites which are or will be generally given to other employees of the organisation

RESOLVED FURTHER THAT in the event of continuation of inadequacy of profits/loss, the above mentioned remuneration will be the minimum remuneration in accordance with the provisions of the Companies Act, 2013 and Rules made thereunder.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board or the Company Secretary, be and is hereby authorized to do all such acts, deeds, matters and things and to give such directions as may be necessary or expedient, and to settle any question, difficulty or doubt that may arise in this regard as the Board in its absolute discretion may deem necessary or desirable and its decision shall be final and binding.”

6. **APPOINTMENT OF MR. JAMANKUMAR HANSRAJBHAI TALAVIA (DIN: 01525356), AS THE WHOLE TIME DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass, with or without modification, the following resolution as Special Resolution:

“RESOLVED THAT pursuant to provisions of Sections 196, 197, 198 and other applicable provisions if any, of the Companies Act, 2013 (“The Act”) read with Schedule V to the Act and the Companies (Appointment and Remunerations of Managerial Personnel) Rules, 2014 including any statutory modifications or enactments



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Factory: Plot No. 408-409, Kerala GIDC Estate, Off NH-8, At: Kerala, Tal.: Bavla, Dist.: Ahmedabad-382220, Gujarat, INDIA. Tel.: 02714-268000

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thereof from time to time and the Articles of Association of the Company, subject to such approvals as may be necessary, the consent of the members of the company, be and is hereby accorded to appoint **Mr Jamankumar Hansrajbhai Talavia (DIN: 01525356)** as the **Whole Time Director**, liable to retire by rotation, for the term of 3 years w.e.f 1st August, 2019 on the below stated term:

Basic Salary	Rs. 90,000 per month
House Rent Allowance	Rs. 36,000 per month
Special Allowance	Rs. 54,000 per month
Mediclin insurance	Mediclin Insurance Premium of the Director and his dependents/Parents
Reimbursement	Telephone Bills, Petrol Expenses, Travelling Expenses and others expenses relating to the Company subject to submission of receipts.
Other	In addition to above, any other benefits or perquisites which are or will be generally given to other employees of the organisation

RESOLVED FURTHER THAT in the event of continuation of inadequacy of profits/loss, the above mentioned remuneration will be the minimum remuneration in accordance with the provisions of the Companies Act, 2013 and Rules made thereunder.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board or the Company Secretary, be and is hereby authorized to do all such acts, deeds, matters and things and to give such directions as may be necessary or expedient, and to settle any question, difficulty or doubt that may arise in this regard as the Board in its absolute discretion may deem necessary or desirable and its decision shall be final and binding.”

7. APPOINTMENT OF MR. VISHAL DOMADIA, (DIN: 07451968), AS THE WHOLE TIME DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass, with or without modification, the following resolution as Special Resolution:

“**RESOLVED THAT** pursuant to provisions of Sections 196, 197, 198 and other applicable provisions if any, of the Companies Act, 2013 (“The Act”) read with Schedule V to the Act and the Companies (Appointment and Remunerations of Managerial Personnel) Rules, 2014 including any statutory modifications or enactments thereof from time to time and the Articles of Association of the Company, subject to such approvals as may be necessary, the consent of the members of the company, be and is hereby accorded to appoint **Mr Vishal Domadia (DIN: 07451968)** as the **Whole Time Director**, liable to retire by rotation, for the term of 3 years w.e.f 1st August, 2019 on the below stated term:

Basic Salary	Rs. 60,000 per month
House Rent Allowance	Rs. 24,000 per month
Special Allowance	Rs. 36,000 per month

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Mediclaime insurance	Mediclaime Insurance Premium of the Director and his dependents/Parents
Reimbursement	Telephone Bills, Petrol Expenses, Travelling Expenses and others expenses relating to the Company subject to submission of receipts
Other	In addition to above, any other benefits or perquisites which are or will be generally given to other employees of the organisation

RESOLVED FURTHER THAT in the event of continuation of inadequacy of profits/loss, the above mentioned remuneration will be the minimum remuneration in accordance with the provisions of the Companies Act, 2013 and Rules made thereunder.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board or the Company Secretary, be and is hereby authorized to do all such acts, deeds, matters and things and to give such directions as may be necessary or expedient, and to settle any question, difficulty or doubt that may arise in this regard as the Board in its absolute discretion may deem necessary or desirable and its decision shall be final and binding.”

8. APPOINTMENT OF MR. JAGDISHBHAI RAVJIBHAI SAVALIYA (DIN: 06481920), AS THE WHOLE TIME DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass, with or without modification, the following resolution as Special Resolution:

“**RESOLVED THAT** pursuant to provisions of Sections 196, 197, 198 and other applicable provisions if any, of the Companies Act, 2013 (“The Act”) read with Schedule V to the Act and the Companies (Appointment and Remunerations of Managerial Personnel) Rules, 2014 including any statutory modifications or enactments thereof from time to time and the Articles of Association of the Company, subject to such approvals as may benecessary, the consent of the members of the company, be and is accorded to appoint *Mr. Jagdishbhai Ravjibha Savaliya (DIN: 06481920)* as the **Whole Time Director**, liable to retire by rotation, for the term of 3 years w.e.f 1st August, 2019 on the below stated term:

Basic Salary	Rs. 60,000 per month
House Rent Allowance	Rs. 24,000 per month
Special Allowance	Rs. 36,000 per month
Mediclaime insurance	Mediclaime Insurance Premium of the Director and his dependents/Parents
Reimbursement	Telephone Bills, Petrol Expenses, Travelling Expenses and others expenses relating to the Company subject to submission of receipts
Other	In addition to above, any other benefits or perquisites which are or will be generally given to other employees of the organization.





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RESOLVED FURTHER THAT in the event of continuation of inadequacy of profits/loss, the above mentioned remuneration will be the minimum remuneration in accordance with the provisions of the Companies Act, 2013 and Rules made thereunder.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board or the Company Secretary, be and is hereby authorized to do all such acts, deeds, matters and things and to give such directions as may be necessary or expedient, and to settle any question, difficulty or doubt that may arise in this regard as the Board in its absolute discretion may deem necessary or desirable and its decision shall be final and binding.”

Registered Office:

B-403-404, Signature-II,
Nr. Sanand Cross Road,
S.G. Highway, Ahmedabad – 382210

Dated: 2nd September, 2019



By Order of the Board
For Dharmaj Crop Guard Ltd

Talavia

(Rameshbhai R Talavia)
Managing Director



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Notes:

1. *A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting.*

Pursuant to the provisions of the section 105 of the Companies Act, 2013, a person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

2. Members attending the meeting are requested to bring with them the Attendance Slip attached to the Annual Report duly filled in and signed and handover the same at the entrance of place of the meeting. Proxy/representative of a member should mark on the Attendance Slip as "Proxy" or "Representative" as the case may be.
3. In case of joint holding, the joint holder whose name stands first as per the Company's record, shall alone be entitled to vote.
4. The Notice of AGM along with the Annual Report 2018-2019, and other annexure thereto, are physically/by e-mail sent to all members at the address registered with the Company/ Depositories. Members may note that this Notice and the Annual Report 2018-19 will also be available on the Company's website www.dharmajcrop.com
5. The relevant documents referred to in the accompanying Notice and in the Explanatory Statements, if any, are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under section 170 and the Register of Contracts or Arrangements in which Directors are interested, maintained under section 189, of the Companies Act, 2013, available for inspection by the members at the AGM
7. The details of the Director seeking re-appointment at the forthcoming Annual General Meeting as stipulated in Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India are also annexed.
8. Keeping in view the requirements set out in the Act, the Board of Directors of the Company have recommended appointment M/s. Dilip Paresh & Co. LLP, Chartered Accountant, (Firm Registration No. 127544W/W100376) as Auditors of the Company for a term of 2 (two) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 7th Annual General Meeting from this





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Annual General Meeting, at such remuneration to be decided by the Board of Directors in consultation with the Auditors.

The first year of Audit by the aforesaid Auditors will be of the financial statement of the Company for the financial year ending March 31, 2020. M/s. Dilip Paresh & Co. LLP, Chartered Accountant, have consented to and confirmed that their appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act. They have also confirmed that they are not disqualified to be appointed as Auditors in terms of the provisions of the proviso to Section 139(1), Section 141(2) and Section 141(3) of the Act and the provisions of the Companies (Audit and Auditors) Rules, 2014. The Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the members.

9. As an austerity measure, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies to the meeting.
10. Members who have not registered their e-mail addresses so far are requested to register their e-mail address or changes thereto, for receiving all communications including Annual Report, Notices, and Circulars etc. from the Company electronically.
11. A Route Map showing the directions to reach venue of the Annual General Meeting as per the requirement of the Secretarial Standards-2 on General Meetings.





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STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("THE ACT")

The following Statement sets out all material facts relating to the Special Business mentioned in the Notice:

Item No. 5

In pursuance of Section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Company is required to appoint a cost auditor to audit the cost records of the applicable products of the Company.

As per the Rules, remuneration payable to the cost auditor is required to be ratified by the members of the Company in the general meeting. The Board of Directors of the Company at its meeting held on 2nd September, 2019 has considered and approved the appointment of M/s. Dalwadi & Associates, Cost Accountants, Ahmedabad (having Firm's Registration No. 000338), as the cost auditor of the Company for the financial year 2019-20 at a remuneration of INR 48,000/- (Indian Rupees Forty Thousand Only) plus applicable Goods & Services Tax and out of pocket expenses that may be incurred.

The Board recommends this resolution for approval of the Members for ratification of the remuneration payable to the cost auditor for the financial year 2019-20.

The Directors therefore, recommend the Ordinary Resolution for the approval of the shareholders.

None of the Directors, Key Managerial Personnel of the Company or their relatives or any of other officials of the Company as contemplated in the provisions of Section 102 of the Companies Act, 2013 is, in any way, financially or otherwise, concerned or interested in the resolution.

Item No. 6

Mr. Rameshbhai R Talavia, aged 50 years (approx.) and is a BSc. in Agriculture from Gujarat Agricultural University, and has over 26 years of experience in agro chemical sector. He is associated with the company since incorporation and is appointed as Managing Director of the Company with effect from 6th March, 2017 for a period of 3 years.

The Board of Directors at their meeting held on 31st July, 2019 have passed a resolution for revision of the remuneration payable to Mr. Rameshbhai R Talavia, effective August 1, 2019, subject to the approval of the Shareholders of the Company. Therefore, approval of the shareholders being sought for the increase of remuneration of Mr. Rameshbhai R. Talavia, Managing Director of the company as specified in the resolution.

The terms of remuneration as set out in the Resolution are in accordance with the applicable provisions of Companies Act, 2013, Rules made there under read with Schedule V to the Companies Act, 2013.

None of the Directors of the Company, Key Managerial Personnel (KMP) and their relatives except Mr. Rameshbhai R. Talavia, himself and Mrs. Manjulaben R. Talavia, as his wife, are concerned or interested in the resolution.





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The Board of Directors of the Company recommends the Resolutions as set out in the accompanied Notice for approval of the members.

Item No. 7

Partnering with Mr. Rameshbhai R Talavia, Mr. Jamankumar Hansarajbhai Talavia, aged 49 years (approx.) is his associate to the mission of Dharmaj Crop Guard Limited. He is BSc. in Agriculture from Gujarat Agricultural University, and has experience in agro chemical sector from the core level since 1993.

Mr. Jamankumar H. Talavia is associated with the company since incorporation and is actively involved with manufacturing and purchase processes, apart from supervising other major portfolios.

He dedicates his substantial time to DCGL and is not serving as Director in any other Company.

The Board of Directors at their meeting held on 31st July, 2019 have passed a resolution to appoint Mr. Jamankumar H Talavia, as the whole time director of the Company for a term of 3 years effective from August 1, 2019, subject to the approval of the Shareholders of the Company. Therefore, approval of the shareholders being sought his appointment as specified in the resolution.

The terms of appointment as set out in the Resolution are in accordance with the applicable provisions of Companies Act, 2013, Rules made there under read with Schedule V to the Companies Act, 2013.

None of the Directors of the Company, Key Managerial Personnel (KMP) and their relatives except Mr. Jamankumar H. Talavia, himself and Mrs. Muktaben J. Talavia, as his wife are concerned or interested in the resolution.

The Board of Directors of the Company recommends the Resolutions as set out in the accompanied Notice for approval of the members.

Item No. 8

Mr. Vishal Domadia, aged 34 years (approx.) and is a B.Sc in Agriculture from Junagadh Agricultural University, Gujarat and has completed MBA in Agri-Business from Sam Higginbottom Institute of Agriculture, Technology and Sciences, Allahabad, Uttar Pradesh and has extensive experience in brand management.

He is associated with the company w.e.f 29th February, 2016 and has brought in various reforms, to give the organization a face-lift in terms of image and an overhaul in terms of market positioning.

He dedicates his substantial time to DCGL and is not serving as Director in any other Company.

The Board of Directors at their meeting held on 31st July, 2019 have passed a resolution to appoint Mr. Vishal Domadia, as the whole time director of the Company for a term of 3 years effective from August 1, 2019, subject to the approval of the Shareholders of the Company. Therefore, approval of the shareholders being sought his appointment as specified in the resolution.





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The terms of remuneration as set out in the Resolution are in accordance with the applicable provisions of Companies Act, 2013, Rules made there under read with Schedule V to the Companies Act, 2013.

None of the Directors of the Company, Key Managerial Personnel (KMP) and their relatives except Mr. Vishal Domadia, himself is concerned or interested in the resolution.

The Board of Directors of the Company recommends the Resolutions as set out in the accompanied Notice for approval of the members.

Item No.9

Mr. Jagdishbhai Ravjibhai Savaliya, aged 41 years (approx.), is a Bachelors in Science with a specialization in Chemistry and is highly skilled in identifying the root of the problems in quality of the product.

He is associated with the company w.e.f 1st April, 2016. Mr. Savaliya apart from standardizing procedures and measure for production, also closely evaluates the cost affectivity and efficacy of the manufactured agrochemicals.

He dedicates his substantial time to DCGL and is not serving as Director in any other Company.

The Board of Directors at their meeting held on 31st July, 2019 have passed a resolution to appoint Mr. Jagdishbhai R Savaliya, as the whole time director of the Company for a term of 3 years effective from August 1, 2019, subject to the approval of the Shareholders of the Company. Therefore, approval of the shareholders being sought his appointment as specified in the resolution.

The terms of remuneration as set out in the Resolution are in accordance with the applicable provisions of Companies Act, 2013, Rules made there under read with Schedule V to the Companies Act, 2013.

None of the Directors of the Company, Key Managerial Personnel (KMP) and their relatives except Mr. Jagdishbhai R Savaliya, himself is concerned or interested in the resolution.

The Board of Directors of the Company recommends the Resolutions as set out in the accompanied Notice for approval of the members.

By Order of the Board

Registered Office:

B-403-404, Signature-II,
Nr. Sanand – Sarkhej Cross Road,
S.G. Highway,
Ahmedabad-382210



For *Dharmaj Crop Guard Limited*

Talavje

Dated: 2nd September, 2019

(Managing Director)



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Statement as required under Section II, Part II of the Schedule V to the Companies Act, 2013 with reference to the Special Resolution at Item No 6 to 9 of the Notice

I. General Information:

1. Nature of Industry:

Manufacturing, trading and export of agrochemicals such as insecticides, herbicides, fungicides, fumigants, plant growth regulators to rodenticides etc.

2. Date or expected date of commencement of commercial production:

The Company is an existing company and in operation since 2015.

3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable

4. Financial performance based on given indicators

Particulars	31 st March, 2018	31 st March, 2017	31 st March, 2016
Authorized Capital	Rs. 2,00,00,000	Rs. 2,00,00,000	Rs. 5,00,000
Issued, Subscribed. And Paid up Capital	Rs. 2,00,00,000	Rs. 5,00,000	Rs. 5,00,000
Reserves	Rs. 3,51,19,250	Rs. 56,66,595	Rs. 1,42,183
Revenue from Operations	Rs. 63,41,96,331	Rs. 24,26,35,284	Rs. 0
Profit After Tax	Rs. 1,97,02,655	Rs. 55,22,412	Rs. 2,35,610
EPS	9.85	110.44	4.71

5. Foreign investments or collaborations, if any: None

II. Information about appointees:

As provided in the Annexure A to the notice.

III. Other information:

1. Reasons of loss or inadequate profits:

The Company is a newly incorporated entity. Due to spatial distribution of rainfall, lower than expected pest incidence, supply constraints, and a persistent increase in raw material prices, the agrochem firms were under pressure since last three years. However, the Company performance of the Company balanced and has scope to improve more.

2. Steps taken or proposed to be taken for improvement:

The management of the Company is constantly contributing its endeavor and engaging latest technology, manpower, capital etc.

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Certificate No. 16909
AN ISO 9001, ISO 14001, ISO 45001
Certified Company

CIN NO: U24100GJ2015PLC081941



DHARMAJ[®]
CROP GUARD LIMITED

3. Expected increase in productivity and profits in measurable terms:

Since the turnover of the Company is mainly effected by the rainfall, its quiet not practical to determine the productivity of the Company.

IV. **Disclosures:** Not Applicable

Registered Office:

B-403-404, Signature-II,
Nr. Sanand Cross Road,
S.G. Highway, Ahmedabad – 382210

Dated: 2nd September, 2019



By Order of the Board
For Dharmaj Crop Guard Ltd

Talavia

(Rameshbhai R Talavia)
Managing Director

ANNEXURE TO THE NOTICE

Informations required to be provided pursuant to be given under Companies Act, 2013 and Secretarial Standard in respect of the persons for increased remuneration and appointed as Whole Time Directors

PARTICULARS	MANJULABEN RAMESHBHAI TALAVIA	RAMESHBHAI RAJAJIBHAI TALAVIA	JAMANKUMAR HANSAJIBHAI TALAVIA	VISHAL KUMAR DUA	JAGDISHBHAI RAJAJIBHAI SAVAJIYA
Directors Identification Number	07020496	01619743	01525356	07451968	06481920
Date of Birth	May 04, 1974	July 15, 1969	July 10, 1969	December 24, 1985	April 14, 1978
Age	45 years approx	50 years approx	50 years approx	34 years approx	41 years approx
Qualification	Graduate	B.Sc. In Agriculture from Gujarat Agricultural University	B.Sc. in Agriculture from Gujarat Agriculture University	B.Sc. in Agriculture from Junagadh Agricultural University, Gujarat and MBA in Agri-Business from Sam Higginbottom Institute of Agriculture, Technology and Sciences, Allahabad, Uttar Pradesh	Bachelors in Science with a specialization in Chemistry
Date of Appointment	19-01-2015	19-01-2015	19-01-2015	29-02-2016	01-04-2016
Experience	5 years	26 years approx	26 years approx	10 years	26 years approx
Directorship in another companies	NIL	AGRO CHEMICALS MANUFACTURERS ASSOCIATION OF INDIA	NIL	NIL	NIL
Committee membership in other companies	NIL	NIL	NIL	NIL	NIL
Number of shares held in the Company		35,80,000	35,00,000	5,00,000	1,46,400
Relationship between director inter-se	Mr. Manjula R Talavia is spouse of Mr. Rameshbhai R Talavia	Rameshbhai R Talavia and Jamankumar H Talavia both are cousins to each other		None	None
Terms & Conditions of appointment	Liabie to retire by rotation	You shall enjoy all the powers of the Whole Time Director as entrusted by the law and shall be reporting to the Board of Directors of the Company for necessary guidance. You shall be exercising all the rights, duties and responsibilities as deemed necessary for the affairs of the Company independently with the full power and authority. In addition, the Directors are also responsible to undertake the roles and responsibilities assigned by the director from time to time			
All elements of remuneration package such as salary, benefits, bonuses, stock options, pension etc., of the directors	Not Applicable	Provided in the Special Resolution for the approval of members in the notice			
Remuneration last drawn (Rs.)	NIL	18,00,000	18,00,000	12,00,000	12,00,000
Board Meeting attended during the year (2018-2019)	13/13	13/13	13/13	13/13	13/13
Details of fixed components and performance linked incentive along with performance criteria	Not Applicable	None	None	None	None
Service Contract	Not Applicable	None	None	None	None
Notice Period	Not Applicable	One month notice from either side or such time period as may be mutually agreed between the Board and the Director			
Severance Fees	Not Applicable	None	None	None	None
Stock Options details	Not Applicable	None	None	None	None





DIRECTORS REPORT

To
The Members,

Your Directors have pleasure in presenting the 5th (Fifth) Annual Report on the business and operations of the Company together with the audited financial statements for the financial year ended 31st March, 2019.

1. FINANCIAL RESULTS

The financial results of the Company for the year ended 31st March 2019 are summarized below:

(in Rs. Lacs)

Particulars	For the year ended 31 st March 2019	For the year ended 31 st March 2018
Revenue from Operations	13872.40	6,341.96
Other Income	103.48	18.14
Total Revenue	13975.88	6,360.11
Expenses	1,32,67.52	6,087.38
Profit before tax	708.36	272.73
Tax Expenses	200.40	75.70
Profit for the year	507.96	197.03

2. RESERVES

For the financial year under review, the Reserves of the Company stands at Rs. 859.15 lacs as compared to Rs. 351.19 lacs of the previous year.

No reserves were transferred during the financial year.

3. DIVIDEND

Your director have not recommended any dividend during the year.

4. COMPANY'S AFFAIRS

Some of the highlights of the performance of the Company are as under:

- The turnover of the Company has increased to Rs.13,872.40 lacs in the financial year 2018-2019 as compared to Rs. 6,341.96 lacs of previous financial year 2017-2018 comprising of a significant increase of Rs. 7,530.44 lacs.
- The Profit after Tax of the Company has increased to Rs.507.96 lacs in the financial year 2018-2019 as compared to Rs. 197.03 lacs of previous financial year 2017-2018 comprising of a significant increase of Rs. 310.93 lacs.
- The exports of the Company has increased to Rs.1,528.06 lacs in the financial year 2018-2019 as compared to Rs. 27.26 lacs of previous financial year 2017-2018 comprising of a significant increase of Rs. 1500.80 lacs.

5. OUTLOOK

India has emerged as the fastest growing major economy in the world and is expected to be one of the top three economic powers of the world over the next 10-15 years, backed by its strong democracy and partnerships. Currently, India is the world's 4th largest producer of agrochemicals after United States, Japan and China and has emerged as the 13th largest exporter of pesticides globally.





Coming to the situation of Agrochemical Sector, due to spatial distribution of rainfall, lower than expected pest incidence, supply constraints, and a persistent increase in raw material prices, the agrochemical firms were under pressure since last three years. However, financial year 2019-2020 could be the period that witnesses a strong and sustained economic upsurge.

DCGL, aiming to align with this upsurge, expects superior growth in its core businesses in the coming future. The vision of the Company is to turn into a Rs. 2,000 crore company, to have 20 branches across the world by 2030 and to be counted on as one of the leading organisations of Agrochemical sector in India and the company is actively approaching towards it.

6. CHANGE IN NATURE OF BUSINESS

There were no change in the business of the Company.

7. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY, HAVING OCCURRED SINCE THE END OF THE YEAR AND TILL THE DATE OF THE REPORT

During the period of the end of the year and till the date of the report, the following changes took place in the Company:

a) Increase of Authorised Capital

The Company has increased its authorised capital from Rs. 2,00,00,000 (Rupees Two Crores Only) to Rs. 15,00,00,000 (Rupees Fifteen Crores Only) divided into 1,50,00,000 (One Crore Fifty Lacs) Equity Shares of Rs.10/- each by creation of additional capital of Rs. 13,00,00,000 (Rupees Thirteen Crore) divided into 1,30,00,000 (Once Crore Thirty Lacs Only) equity shares of Rs. 10 (Rupees Ten) each as approved in the meeting of the members dated 24th April, 2019.

b) Bonus Issues and consequential increase in Paid up Capital

The Company has issued 30,00,000 bonus equity shares of Rs. 10/- each in the ratio of 3:2 to the existing shareholders as approved in the meeting of the members dated 10th May, 2019.

The Company has issued 50,00,000 bonus equity shares of Rs. 10/- each in the ratio of 1:1 to the existing shareholders as approved in the meeting of the members dated 13th July, 2019.

8. INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

The provisions relating to Investor Education and Protection Fund (IEPF) do not apply as there were no dividend declared and paid in past operating years of the company.

9. DIRECTORS & KEY MANAGERIAL PERSONNELS

a) Composition

The Board currently consists of 6 (six) Directors, whose details are as follows:

Sl. No.	Name of the Director	Designation	Tenure
1	Rameshbhai R. Talavia	Managing Director	6th March, 2017 to 5th March, 2020
2	Jamankumar H. Talavia	Whole Time Director	1 st August, 2019 to 31 st July, 2022
3	Manjulaben R Talavia	Director	Not Applicable
4	Muktaben J. Talavia	Director	Not Applicable
5	Vishal Domadia	Whole Time Director	1 st August, 2019 to 31 st July, 2022
6	Jagdishbhai R. Savaliya	Whole Time Director	1 st August, 2019 to 31 st July, 2022



7	Dilipbhai D. Vaghasiya	Resigned w.e.f 31.03.2019
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None of the Directors of the Company are disqualified as specified in Section 164(2) of the Companies Act, 2013 read with Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

b) Changes

Mr. Dilipkumar D. Vaghasia, who has been appointed as the Director of the Company on 10th February, 2017, tendered his resignation due to pre occupation with effect from the close of business hours on 31st March, 2019.

Mr. Jamankumar H Talavia, Mr. Vishal Domadia & Mr. Jagdishbhai R Savaliya has been appointed as the Whole Time Director of the Company vide Board Meeting dated 31st July, 2019. The resolution is placed before the members for approval in the Annual General Meeting.

Ms. Priyanka Choubey having Membership No. A29454 has been appointed as the Company Secretary with effect from 2nd March, 2019.

c) Directors liable to Retire by Rotation

Pursuant to the provisions of Section 152(6) (c) of the Companies Act, 2013, Mr. Vishal Domadia (DIN: 07451968) and Mrs. Manjulaben R Talavia (DIN: 07020496) retires by rotation, and being eligible, offers themselves for re-appointment at the ensuing Annual General Meeting of the Company.

d) Declarations & Disclosures

Information regarding the directors seeking appointment/reappointment as required by Companies Act, 2013 and Secretarial Standard-2 has been given as annexure to notice convening the ensuing Annual General Meeting.

e) Board Meetings

Thirteen Board Meetings were held during the Financial Year ended March 31, 2019 as appended below.

During the financial year under review, 13 (Thirteen) meetings of the Board of Directors were held on the following dates 2nd April, 2018, 20th July, 2018, 3rd August, 2018, 17th August, 2018, 23rd August, 2018, 4th September, 2018, 11th September, 2018, 20th September, 2018, 21st September, 2018, 4th October, 2018, 5th October, 2018, 5th November, 2018 and 2nd March, 2019. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

Sl. No.	Name of the Director	No. of Board Meeting Attended
1	Rameshbhai R. Talavia	13/13
2	Jamankumar H. Talavia	13/13
3	Manjulaben R Talavia	13/13
4	Muktaben J. Talavia	13/13
5	Vishal Domadia	13/13
6	Jagdishbhai R. Savaliya	13/13
7	Dilipbhai D. Vaghasiya	13/13*

*Mr. Dilipkumar Vaghasia resigned from years Board w.e.f 31.03.2019

f) Remuneration

The remuneration proposed to be given to the Managing Director and Whole Time Directors are placed for approval before the shareholders as Item No. 6 to 9.

The details of the remuneration given to the Board of Directors in the financial year 2018-2019, have been provided at Note No. 31(b) of the Financial Statements for the year ended 30th March, 2019.





g) **Remuneration received by Managing/Whole Time Director from holding or subsidiary company**

The Company do not have any holding or subsidiary Company, Therefore, no remuneration was received by the directors of the company from the Holding or Subsidiary company

h) **Directors' Responsibility Statement**

In terms of Section 134(5) of the Companies Act, 2013, your Directors state that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) Company being unlisted sub clause (e) of section 134(3) is not applicable.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

g) **Internal Financial Control**

The existing internal financial control is adequate and commensurate with the nature, size, complexity and the business processes followed by the company.

The Company has a well-placed, proper and adequate internal financial control system which ensures that all assets are safeguarded and protected and that the transactions are authorised, recorded and reported correctly.

h) **Fraud Report**

The Auditors of the Company have not reported any fraud as specified under section 143 (12) of the Companies Act, 2013.

10. **EXTRACT OF ANNUAL RETURN**

The extract of Annual Return in Form No. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2019 is annexed as **Annexure D** and forms part of this report.

11. **DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES**

The Company do not have any Subsidiary, Joint Venture or Associate Companies.

Further, no company have become or ceased to be the subsidiaries, joint ventures or associate companies of the Company.

12. **PUBLIC DEPOSITS**

Your Company has not invited any deposits from public/ shareholders under Section 73 and 74 of the Companies Act, 2013.

13. **PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS**

The Company has not taken any loans or provided any guarantees under section 186(1) of the Companies Act, 2013.

The Company has not made any investment under section 186(1) of the Companies Act, 2013.





However, the details of Loans/Borrowing (including the Unsecured Loan from the Directors) & Investments along with its nature have been provided at Notes to the Financial Statements for the year ended 31st March, 2019, which may be referred as per requirement.

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year there were no material related party transaction with promoters, the directors or the management, their subsidiaries or relatives etc. that may have a potential conflict with the interests of the Company.

The details of related parties and transaction have been provided in Note No. 31 of the Financial Statements for the year ended 31st March, 2019. The statement required pursuant to clause (h) of sub-section (3) of section 134 of the act and rule 8(2) of the Companies (Accounts) Rules, 2014, is attached as **Annexure- B**.

15. AUDITORS

a) Statutory Auditors

M/s Rajj & Co., Chartered Accountants, Firm Registration Number: 132489W, Ahmedabad were appointed as Statutory Auditors for a period of 3 years in the Extra Ordinary General Meeting held on 7th October, 2016.

M/s Rajj & Company, Chartered Accountants has resigned from the designation of Statutory Auditor of the Company due to the restructuring of their firm and merger with another firm. Therefore, the Board has appointed M/s. Dilip Paresh & Co. LLP, Chartered Accountants, with firm registration number 127544W/W100376, has been appointed as the Statutory Auditors of the Company, to fill the casual vacancy caused due to resignation of M/s Rajj & Company, Chartered Accountants, to hold office of Statutory Auditor till the conclusion of the 5th Annual General Meeting for the financial year ended on 31st March, 2019.

The Company have received a consent from M/s. Dilip Paresh & Co. LLP, Chartered Accountants, with firm registration number 127544W/W100376, to be appointed as the Statutory Auditor of the Company for term of 2 years till the conclusion of 7th Annual General Meeting of the Company. The eligibility certificate has also been submitted by the referred LLP.

Your Board of Directors have recommended their appointment as Statutory Auditor according to the terms mentioned in the resolution for Item No. 4 in the notice.

b) Qualification, Reservation or Adverse Remark

The report given by the auditors on the financial statements of the Company is part of the Annual Report. There is no qualification, reservation or adverse remark made by the statutory auditors in their report.

c) Cost Auditors

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the Cost Audit records is required to be maintained by the Company.

Being eligible to get the Cost Audit records to be audited by a Qualified Cost Accountant for the Financial Year 2019-20, your directors have, appointed M/s. Dalwadi & Associates, Cost Accountants (Firm Registration number 000338) to audit the Cost Accounts of the Company.

A Resolution seeking appointment and remuneration payable to M/s Dalwadi & Associates, Cost Accountants, is included in the Notice convening the Annual General Meeting.

16. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India time to time.

17. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of the Corporate Social Responsibility as contained under Section 135 of the Companies Act, 2013 are not applicable on the Company.





However, voluntarily the Company is actively engaged in various activities such as organising a cleanliness campaign, distribution of bottles, clipboard to students etc., time to time.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

The information relating to conservation of energy, technology absorption and foreign exchange earnings and outgo, as per Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8 (3) of Companies (Accounts) Rules, 2014, is set out in the annexure forming part of the Annual Report marked as **Annexure – C**.

19. RISK MANAGEMENT POLICY

As per the requirement of Section 134(3) (n), the Company has adopted a Risk Management Policy wherein all material risks faced by the Company are identified and assessed.

20. HUMAN RESOURCE DEVELOPMENT

The Company operates in highly competitive environment and competes with reputed players. The Company engages highly trained and motivated team to market its products, carry out continual product improvements, evolve new technologies, provide value addition to its customers and offer products which has great efficiency and quality standards. The Company also believes in continuous learning and provides training to all employees whenever seems required to keep them updated and upgraded with the technological and market developments.

21. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

During the year, no significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operation in future.

22. ANNUAL RETURN

A copy of the annual return is placed on the website of the company, and the web-link of the same is provided below:

23. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to create a safe and healthy working environment that enables the employees to work without fear of sexual harassment at workplace.

Accordingly in accordance with the provision of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, your Company has formulated and adopted a Policy for Prevention, Prohibition and Redressal of Sexual Harassment at Workplace.

During the year under review, no complaints were received under the provisions of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

24. ACKNOWLEDGMENT

Your Directors takes this opportunity to thanks to all Government Authorities, Bankers, Shareholders, Registrar & Transfer Agents, Investors and other stakeholders for their assistance and co-operation to the Company. Your Director express their deep sense of appreciation and gratitude towards all employees and staff of the company and wish the management all the best for further growth and prosperity.

By Order of the Board
For *Dharmaj Crop Guard Ltd*

Registered Office:

B-403-404, Signature-II,
Nr. Sanand Cross Road,
S.G. Highway, Ahmedabad – 382210

Dated: 2nd September, 2019

(Rameshbhai R Talavia)
Managing Director
DIN:01619743

(Jamankumar H Talavia)
Whole Time Director
DIN: 01525356





DHARMAJ
CROP GUARD LIMITED

Annual Report 2018-2019

Annexure-B

Form No. AOC-2

(Pursuant to CLAUSE (H) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NOT APPLICABLE

- Name(s) of the related party and nature of relationship:
- Nature of contracts/arrangements/transactions:
- Duration of the contracts / arrangements/transactions:
- Salient terms of the contracts or arrangements or transactions including the value, if any:
- Justification for entering into such contracts or arrangements or transactions
- Date(s) of approval by the Board:
- Amount paid as advances, if any:
- Date on which the special resolution was passed in general meeting as required under first proviso to section 188:

2. Details of material contracts or arrangement or transactions at arm's length basis: NOT APPLICABLE

- Name(s) of the related party and nature of relationship:
- Nature of contracts/arrangements/transactions:
- Duration of the contracts / arrangements/transactions:
- Salient terms of the contracts or arrangements or transactions including the value, if any:
- Date(s) of approval by the Board, if any:
- Amount paid as advances, if any:

Registered Office:

B-403-404, Signature-II,
Nr. Sanand Cross Road,
S.G. Highway, Ahmedabad – 382210

Dated: 2nd September, 2019



By Order of the Board
For Dharmaj Crop Guard Ltd

Talavia

(Rameshbhai R Talavia)
Managing Director
DIN:01619743

Talavia

(Jamankumar H Talavia)
Whole Time Director
DIN: 01525356



INFORMATION AS PER SECTION 134 (3) (m) OF THE COMPANIES ACT, 2013 READ WITH THE RULE 8(3) OF THE COMPANIES (ACCOUNTS) RULES, 2014 AND FORMING PART OF THE DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2019

PART A & B- ENERGY CONSERVATION & TECHNOLOGY ABSORPTION

1. Installation of Solar Power Penal System

Short Description & FY of Installation	Capital Investment	Benefits Derived
<ul style="list-style-type: none">212 (approx.) KW solar power penal system2017-18 & 2018-19	Rs. 94,33,530/- (approx.)	Due to the installation of solar power penal, electricity energy consumption has been reduced. The Company has made energy consumption saving of around 40% of total consumption of energy consumed in the Factory Site-Kerala GIDC

2. Addition of E-Operators with the Boiler and Spray dryer

Short Description & FY of Installation	Capital Investment	Benefits Derived
<ul style="list-style-type: none">Fluid Bed Drier GMP model, Cap 200 Kgs along with double Bowl, Double Trolley, Motor, Blower & SS 304 Reactor along with SS 304 Limped Coil, Gear, Motor, Cap. 1750 Lts2017-18	Rs.10,03,000/ (approx.)	Reduction water contamination resulting in improvement of the quality of water.

3. Installation of air compressor for supporting the jet mills

Short Description & FY of Installation	Capital Investment	Benefits Derived
<ul style="list-style-type: none">Addition of 100 HP to 75 HP and 75 HP Air Compressors2018-19	Rs.20,64,115/ (approx)	<ul style="list-style-type: none">- Enhancement of the capacity of JET Mills from 1 to 4 machines.- Enhancement of Productivity- Time Saving.

4. Installation of MD-125 Cooling Towers

Short Description & FY of Installation	Capital Investment	Benefits Derived
<ul style="list-style-type: none">125 TR FRP Induced Draft Cross flow Type Cooling Towers2015-16	Rs.2, 52,000/- (approx.)	<ul style="list-style-type: none">- Increase of efficiency- Quality Improvement in production System.





5. Installation of automated machines for Filling, Labeling and Bottling

Short Description & FY of Installation	Capital Investment	Benefits Derived
<ul style="list-style-type: none"> Automatic Two Head liquid bottle filing machine with flame proof Conveyor Motor, Air purge panel and FLP Display Box and Automatic self-adhesive vertical labeling machine without printer servo motor, PLC and HMI 2017-18 & 2018-19 	Rs.37,76,896/-(Approx.)	<ul style="list-style-type: none"> Strengthen the Semi-Automated Packing Lines into Fully Automated Packing System Increased efficiency & productivity Reduction of Time frame of production cycle.

6. Installation of WP system powder jet mill

Short Description & FY of Installation	Capital Investment	Benefits Derived
<ul style="list-style-type: none"> JET MILL BMF-20 and Ribbon Blender 2018-19 	Rs.66, 13,900/-(Approx.)	<ul style="list-style-type: none"> Dust Reduction Increasing Efficiency & Productivity Reduction of Time Consumption

Research & Development Expenditure

- R&D Lab is under process and waiting for recognition from Department of Scientific and Industrial Research.
- Installation of gas chromatography (GC) or high-performance liquid chromatography (HPLC) equipment attain quality control & excellence.
- Imported Technology:-
 - the details of technology imported: NIL
 - the year of import: NIL
 - whether the technology been fully absorbed: NIL

PART C -FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows

- (i) Foreign Exchange Earnings: Rs.23,49,782/-
 (ii) Foreign Exchange Outgo : Rs. 15,28,06,148/-

By Order of the Board
For Dharmaj Crop Guard Ltd

Registered Office:
B-403-404, Signature-II,
Nr. Sanand Cross Road,
S.G. Highway, Ahmedabad – 382210

Talavia
(Rameshbhai R Talavia) (Jamankumar H Talavia)
Managing Director Whole Time Director
DIN:01619743 DIN: 01525356



Dated: 2nd September, 2019



Form No. MGT- 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2019

(Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I REGISTRATION & OTHER DETAILS:

- i CIN U24100GJ2015PLC081941
- ii Registration Date 19-01-2015
- iii Name of the Company DHARMAJ CROP GUARD LIMITED
- iv Category/Sub-category of the Company Company limited by Shares (Indian Non-Government Company)
- v Address of the Registered office & contact details B-403-404, Signature-II, Nr. Sanand Cross Road, S.G. Highway, Ahmedabad – 382210
Phone: + 91-79-26893226
Email- ramesh@dharmajcrop.com
- vi Whether listed company No
- vii Name , Address & contact details of the Registrar & Transfer Agent, if any. Link Intime India Private Limited
C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai-400083, Maharashtra.
Phone: 079 - 2646 5179
Email- ahmedabad@linkintime.co.in

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Insecticides, Herbicide, Fungicides, Plant growth regulators	3808	90%
Total			100

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
Not Applicable					





IV **SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)**

i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2018)				No. of Shares held at the end of the year (31.03.2019)				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters	0	0	0	0	0	0	0	0	0	0
(1) Indian	0	0	0	0	0	0	0	0	0	0
a) Individual/HUF	0	20,00,000	20,00,000	100	20,00,000		20,00,000	100		NIL
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0	0
c) Bodies Corporate	0	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
SUB TOTAL:(A)(1)	0	20,00,000	20,00,000	100	20,00,000	0	20,00,000	100		NIL
(2) Foreign	0	0	0	0	0	0	0	0	0	0
a) NRI- Individuals	0	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	0	20,00,000	20,00,000	100	20,00,000		20,00,000	100		NIL
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0
c) Central govt	0	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0	0





e) Venture Capital Fund	0	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0	0
(2) Non Institutions										
a) Bodies corporate	0	0	0	0	0	0	0	0	0	
i) Indian	0	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 1 lakhs	0	0	0	0	0	0	0	0	0	
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0	0	0	0	0	0	
c) Others (specify)										
Clearing Members	0	0	0	0	0	0	0	0	0	
SUB TOTAL (B)(2):	0	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0	
C. Shares held by Custodian for GDRs & ADRs										
Grand Total (A+B+C)	0	20,00,000	20,00,000	100	20,00,000		20,00,000	100	NIL	





ii) Shareholding of Promoters

Sl No.	Shareholders Name	Shareholding at the beginning of the year (01-04-2018)			Shareholding at the end of the year (31-03-2019)			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1.	Talavia Rameshbhai Ravajibhai	7,15,700	35.785	0	7,16,000	35.80	0	0.015
2.	Jamankumar Hansarajbhai Talavia	7,00,000	35.00	0	7,00,000	35.00	0	0
3.	Manjulaben R Talavia	2,00,000	10.00	0	2,00,000	10.00	0	0
4.	Talavia Muktaben Jamanbhai	2,00,000	10.00	0	2,00,000	10.00	0	0
5.	Rakeshkumar Donga	100	0.005	0	-	-	0	-0.005
6.	Chandulal Topiya	100	0.005	0	-	-	0	-0.005
7.	Dilipbhai D. Vagharia	100	0.005	0	-	-	0	-0.005
8.	Vishal Domadia	1,00,000	5.00	0	1,00,000	5.00	0	0
9.	Savaliya Jagdishbhai R	60,000	3.00	0	60,000	3.00	0	0
10.	Ilaben Jagdishbhai Savaliya	4,000	0.20	0	4,000	0.20	0	0
11.	Domadia Artiben	20,000	1.00	0	20,000	1.00	0	0
	Total	20,00,000	100.00	0	20,00,000	100.00	0	0

(iii) Change in Promoters shareholding (Please specify if there is no change)

i. Talavia Rameshbhai Ravajibhai

Sl. No.	Particulars	Share holding		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)	7,15,700	35.785		
	Transfer (20-09-2018)		-	300	0.015
	At the end of the year (31-03-2019)	7,16,000	35.785		





ii. Jamankumar Hansarajbhai Talavia

Sl. No.	Particulars	Share holding		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)	7,00,000	35.00		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease			0	0.00
	At the end of the year (31-03-2019)	7,00,000	35.00		

iii. Manjulaben R Talavia

Sl. No.	Particulars	Share holding		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)	2,00,000	10.00		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease			0	0.00
	At the end of the year (31-03-2019)	2,00,000	10.00		

iv. Talavia Muktaben Jamanbhai

Sl. No.	Particulars	Share holding		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)	2,00,000	10.00		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease			0	0.00
	At the end of the year (31-03-2019)	2,00,000	10.00		

v. Rakeshkumar Donga

Sl. No.	Particulars	Share holding		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)	100	0.005		
	Transferred (20-09-2018)	100	0.005	0	0.00
	At the end of the year (31-03-2019)	0	0.00		

vi. Chandulal Topiya





Sl. No.	Particulars	Share holding		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)	100	0.005		
	Transferred (20-09-2018)	100	0.005	0	0.00
	At the end of the year (31-03-2019)	0	0.00		

vii. Dilipbhai D. Vaghasia

Sl. No.	Particulars	Share holding		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)	100	0.005		0.005
	Transferred (20-09-2018)	100	0.005	0	
	At the end of the year (31-03-2019)	0	0.00		

viii. Savaliya Jagdishbhai R

Sl. No.	Particulars	Share holding		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)	60,000	3.00		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease	0	0		
	At the end of the year (31-03-2019)	60,000	3.00		

ix. Ilaben Jagdishbhai Savaliya

Sl. No.	Particulars	Share holding		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)	4,000	0.20		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease	0	0		
	At the end of the year (31-03-2019)	4,000	0.20		





x. Vishal Domadia

Sl. No.	Particulars	Share holding		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)	1,00,000	5.00		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease	0	0		
	At the end of the year (31-03-2019)	1,00,000	5.00		

xi. Domadia Artiben

Sl. No.	Particulars	Share holding		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)	20,000	1.00		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease	0	0		
	At the end of the year (31-03-2019)	20,000	1.00		

(iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

(v) Shareholding of Directors & KMP

i. Talavia Rameshbhai Ravajibhai

Sl. No.	Particulars	Share holding		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)	7,15,700	35.785		
	Transfer (20-09-2018)			300	0.015
	At the end of the year (31-03-2019)	7,16,000	35.785		

ii. Jamankumar Hansarajbhai Talavia

Sl. No.	Particulars	Share holding		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)	7,00,000	35.00		
	Date wise Increase / Decrease in Promoters Share holding during the year			0	0.00





	specifying the reasons for increase / decrease				
	At the end of the year (31-03-2019)	7,00,000	35.00		

iii. Manjulaben R Talavia

Sl. No.	Particulars	Share holding		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)	2,00,000	10.00		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease			0	0.00
	At the end of the year (31-03-2019)	2,00,000	10.00		

iv. Talavia Muktaben Jamanbhai

Sl. No.	Particulars	Share holding		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)	2,00,000	10.00		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease			0	0.00
	At the end of the year (31-03-2019)	2,00,000	10.00		

v. Dilipbhai D. Vaghasia

Sl. No.	Particulars	Share holding		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)	100	0.005		0.005
	Transferred (20-09-2018)	100	0.005		
	At the end of the year (31-03-2019)	0	0.00		





vi. Savaliya Jagdishbhai R

Sl. No.	Particulars	Share holding		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)	60,000	3.00		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease	0	0		
	At the end of the year (31-03-2019)	60,000	3.00		

vii. Vishal Domadia

Sl. No.	Particulars	Share holding		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)	1,00,000	5.00		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease	0	0	-	-
	At the end of the year (31-03-2019)	1,00,000	5.00		

viii. Priyanka Choubey

Sl. No.	Particulars	Share holding		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year (01-04-2018)				
	At the end of the year (31-03-2019)	NIL			





V. INDEBTEDNESS

PARTICULARS	Secured Loans excluding deposits	Unsecured Loans	Deposit*	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	5,04,12,367	11,68,80,306		16,72,92,673
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	5,04,12,367	11,68,80,306		16,72,92,673
Change in Indebtedness during the financial year				
Additions	134,13,63,246	3,04,19,808	-	137,17,83,054
Reduction	134,66,40,765	21,09,700	-	134,87,50,465
Net Change	(52,77,519)	2,83,10,108	-	2,30,32,589
Indebtedness at the end of the financial year				
i) Principal Amount	4,51,34,848	14,51,90,414		19,03,25,262
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	4,51,34,848	14,51,90,414		19,03,25,262

* The company had not received any deposit under section 73 during the year under review.





VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

i. Remuneration to Managing Director, Whole-time Directors and/or Managers

SL. No.	Particulars of Remuneration	MD/WTD/Manager				Total
		Rameshbhai Ravajibhai Talavia	Jamankumar H Talavia	Vishal Domadia	Jagdishbhai R. Savaliya	
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	18,00,000	18,00,000	12,00,000	12,00,000	60,00,000
	(b) Value of Perquisites u/s.17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	- as % of Profit					
	- others, specify					
5	Others, please specify					
	Total (A)	18,00,000	18,00,000	12,00,000	12,00,000	60,00,000
	Ceiling as per the Act	The remuneration is as per the approval taken by the members vide extra ordinary meeting dated 15 th April, 2017				

ii. Remuneration to other directors: No remuneration or sitting fees is paid

Sl. No	Particulars of Remuneration	
I	Independent Directors	<i>NOT APPLICABLE</i>
1	Fee for attending board /committee meetings	
2	Commission	
	Others, please specify	
	Total (I)	
II	Other Non-Executive Directors	





1	Fee for attending board / committee meetings	
2	Commission	
3	Others, please specify	
	Total (II)	
	Total (B)=(I+II)	
	Total Managerial Remuneration (A+B)	
	Overall Ceiling as per the Act	

iii. Remuneration to key managerial personnel other than MD/Manager / WTD.

Sl.No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company	CFO	Total
		(N.A.)	Secretary		Amount
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	NIL	23,602	NIL	23,602
	(b) Value of Perquisites u/s.17(2) of the Income Tax Act, 1961		-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		-	-	-
2	Stock Option		-	-	-
3	Sweat Equity		-	-	-
4	Commission		-	-	-
	- % of profit				
	- others, specify...				
5	Others, please specify				
	Total	NIL	23,602	NIL	23,602

VII: PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

None

Registered Office:
B-403-404, Signature-II,
Nr. Sanand Cross Road,
S.G. Highway, Ahmedabad – 382210

Dated: 2nd September, 2019

By Order of the Board
For Dharmaj Crop Guard Ltd

Talavia

(Rameshbhai R Talavia)
Managing Director
DIN:01619743

(Jamankumar H Talavia)
Whole Time Director
DIN: 01525356







ATTENDANCE SLIP

(Please complete this attendance slip and hand it over at the entrance of the Hall)

Name of the Member(s) :

Registered Address :

E- mail Id :

Folio No./ DP Id :

I hereby record my presence at the 5th Annual General Meeting of the Company on the Monday, 30th day of September, 2019 at 11.00 AM at the Registered Office At B-403-404, Signature-II, Nr. Sanand Cross Road, S.G. Highway, Ahmedabad-382210

*Signature of the Shareholder/Proxy/Representative**

*Strike out whichever is not applicable

Note:

1. Please hand over the Attendance Slip duly completed and signed at the **REGISTRATION COUNTERS**
2. Copy of the Notice of the Extra Ordinary General Meeting (EGM) along with Attendance Slip and Proxy Form is sent to all the members at their respective address registered with the company.





PROXY FORM

{Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014}

Name of the Member(s) :	
Registered Address : E-mail Id :	
Folio No :	
DP Id :	

I/We, being the member(s) of _____ shares of the above named company, hereby appoint

Name	
Address	
E-mail ID	
Signature	

or failing him

Name	
Address	
E-mail ID	
Signature	

or failing him

Name	
Address	
E-mail ID	
Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Monday, 30th September, 2019 at 11:00 AM. at B-403-404, Signature-II, Nr. Sanand – Sarkhej Cross Road, S.G. Highway, Ahmedabad-382210 and at any adjournment thereof in respect of resolutions as are indicated below:

Resolution No.	Optional*	
	For	Against
Ordinary Business		





1	To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2019 (Ordinary Resolution)		
2	To appoint Mr. Vishal Domadia (DIN: 07451968), who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution)		
3	To appoint Mrs. Manjulaben R Talavia (DIN: 07020496), who retires by rotation and being eligible, offers herself for re-appointment (Ordinary Resolution)		
4	To appoint of auditor of the Company (Ordinary Resolution)		
Special Business			
4	To appoint of cost auditor of the Company (Ordinary Resolution)		
5	To increase the remuneration of Mr. Rameshbhai R Talavia (Special Resolution)		
6	To appoint Mr. Jamankumar H Talavia as Whole Time Director (Special Resolution)		
7	To appoint Mr. Vishal Domadia as Whole Time Director(Special Resolution)		
8	To appoint Mr. Jagdishbhai R Savaliya as Whole Time Director (Special Resolution)		

Signed this 30th day of September, 2019

Signature of Shareholder _____

Signature of Proxy holder(s) _____

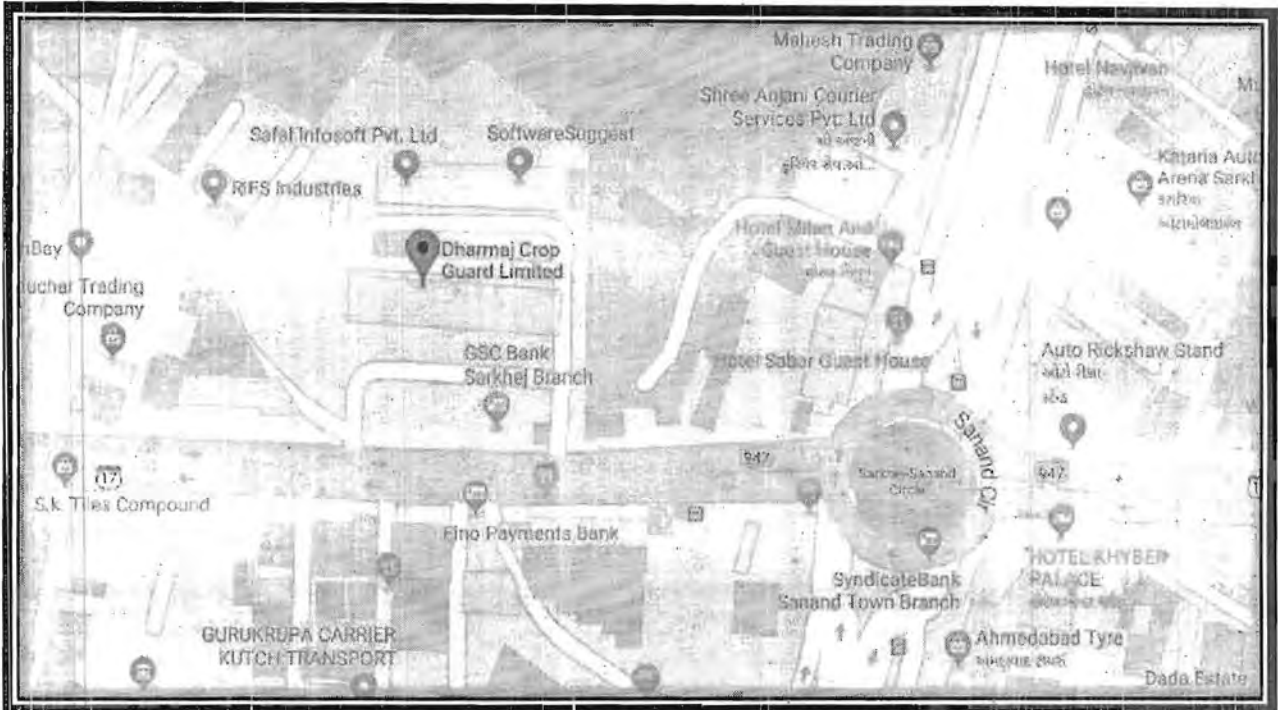
Revenue Stamp

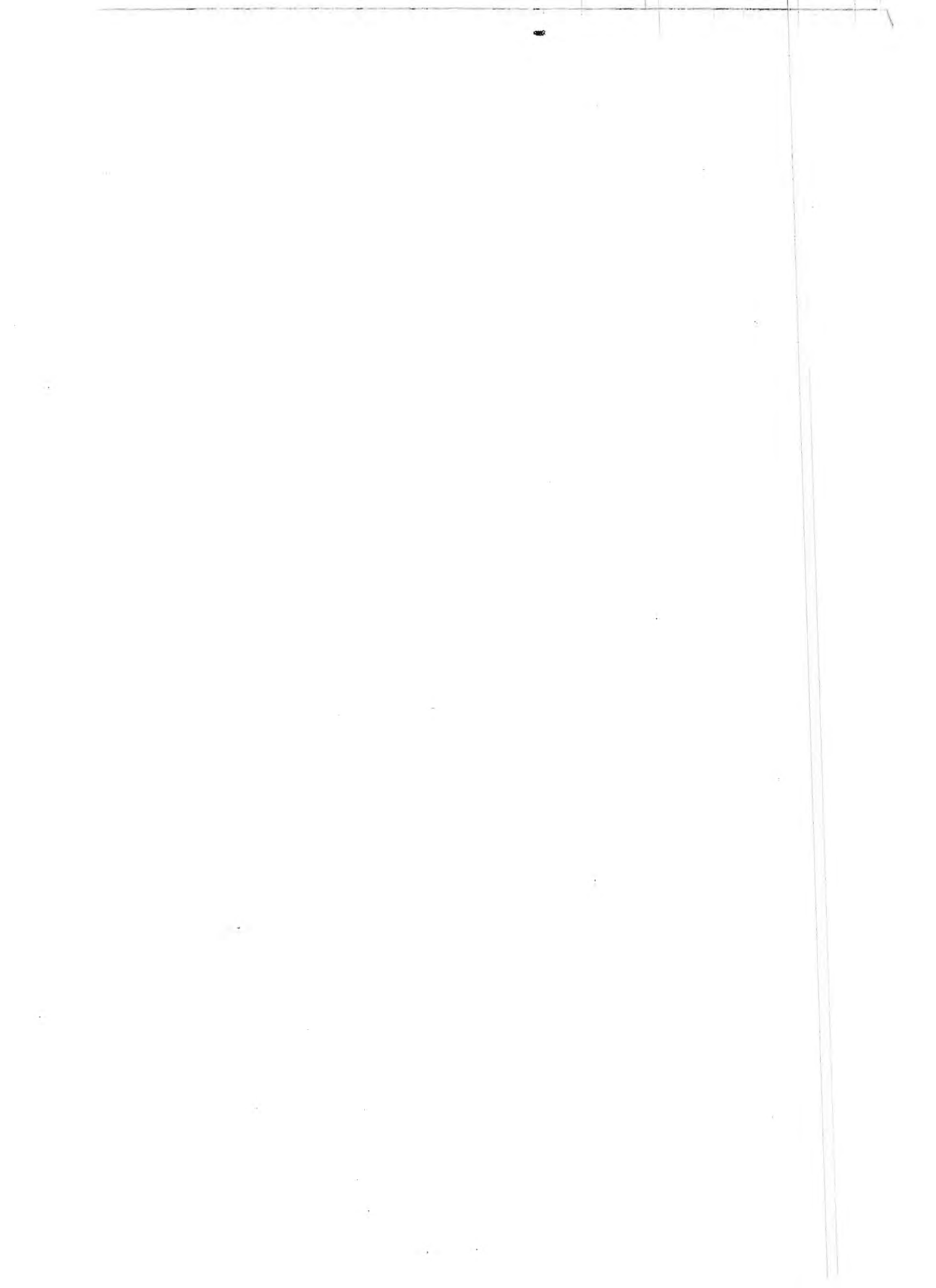
Note: 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.





Route Map for the venue





Limitless
Growth



DHARMAJ[®]
CROP GUARD LIMITED



ANNUAL REPORT

FINANCIAL YEAR
2018-2019

ASSESSMENT YEAR
2019-2020

Dharmaj Crop Guard Limited

Head Office: Block B, 403-404, Signature-II,
Near Sarkhej-Sanand Cross Road, Ahmedabad-382210, Gujarat (INDIA).
Ph.: +91 -79-26893226. Email : info@dharmajcrop.com
Factory: Plot No. 408-409, Kerala GIDC Estate, Off NH-8, At: Kerala, Tal.: Bavla,
Dist.: Ahmedabad-382220, Gujarat (INDIA).

www.dharmajcrop.com

DHARMAJ CROP GUARD LIMITED

B-403-404, SIGNATURE-II,
NR. SANAND CROSS ROAD, S.G. HIGHWAY,
Ahmedabad - 382210

AUDIT REPORT

DILIP PARESH & CO LLP
Chartered Accountants
503, 5th Floor, Patron,
Opp. Kensvilla Golf Academy,
Rajpath Club to S. P. Ring Road,
Bodakdev,
Ahmedabad - 380015

FINANCIAL YEAR	ASSESSMENT YEAR
2018-2019	2019-2020



Independent Auditor's Report

To the Members of
DHARMAJ CROP GUARD LIMITED

Report on the Financial Statements

We have audited the accompanying (Standalone) financial statements of **DHARMAJ CROP GUARD LIMITED** ("the Company") which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the (Standalone) Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these (Standalone) financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



- **Head Off. :** 503, 5th Floor, "PATRON", Opp. Kensvilla Golf Academy, Rajpath Club to S P Ring Road, Bodakdev, Ahmedabad - 380054 Tel : 99799 97107
E-mail : ca.rajjandco@gmail.com LLPIN : AAO-7574

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its Profit/Loss and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e. On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Ahmedabad
Date: 12 Jul 2019

For Dilip Paresh & Co LLP
Chartered Accountants
FRN NO. 127544W/W100376

Jignesh V. Faldu
Designated Partner
Mem. No. 147036
UDIN - 19147036AAAABR9692



“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2019:

- 1)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) The title deeds of immovable properties are held in the name of the company.
- 2)
 - (a) The management has conducted the physical verification of inventory at reasonable intervals.
 - (b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, GST, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, GST, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For Dilip Paresh & Co LLP
Chartered Accountants
FRN NO. 127544W/W100376

Jignesh V. Faldu

Jignesh V. Faldu
Designated Partner
Mem. No. 147036
UDIN - 19147036AAAABR9692



Place: Ahmedabad
Date: 12 Jul 2019

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of DHARMAJ CROP GUARD LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of DHARMAJ CROP GUARD LIMITED (“the Company”) as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

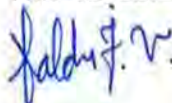
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Ahmedabad
Date: 12 Jul 2019

For Dilip Paresh & Co LLP
Chartered Accountants
FRN NO. 127544W/W100376



Jignesh V. Faldu
Designated Partner
Mem. No. 147036
UDIN - 19147036AAAAABR9692



DHARMAJ CROP GUARD LIMITED

Balance Sheet as at 31st March, 2019

Particulars	Note No.	As at 31st March, 2019	As at 31st March, 2018
		₹	₹
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	2,00,00,000	2,00,00,000
(b) Reserves and surplus	4	8,59,15,745	3,51,19,250
(c) Money received against share warrants		-	-
		10,59,15,745	5,51,19,250
2 Share Application Money pending allotment			
		-	-
3 Non-current liabilities			
(a) Long-term borrowings	5	17,18,99,148	14,90,82,344
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities	6	86,31,436	54,49,127
(d) Long-term provisions		-	-
		18,05,30,584	15,45,31,470
4 Current liabilities			
(a) Short-term borrowings	7	1,84,26,114	1,82,10,329
(b) Trade payables	8		
(A) total outstanding dues of micro enterprises and small enterprises;		6,58,458	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		12,18,56,392	8,10,04,042
(c) Other current liabilities	9	2,26,22,882	1,72,09,124
(d) Short-term provisions	10	2,07,59,000	81,41,476
		18,43,22,846	12,45,64,971
TOTAL		47,07,69,175	33,42,15,691
B ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment	11		
(i) Tangible assets		11,55,38,076	10,53,24,364
(ii) Intangible assets		10,69,164	10,88,346
		11,66,07,240	10,64,12,710
(b) Non-current investments		-	-
(c) Deferred Tax Assets (Net)	12	9,60,615	2,41,214
(d) Long-term loans and advances	13	8,78,761	5,08,460
(e) Other non-current assets	14	6,95,833	10,12,121
		25,35,209	17,61,795
2 Current assets			
(a) Current investments	15	91,20,000	-
(b) Inventories	16	15,24,97,379	12,48,02,732
(c) Trade receivables	17	14,43,69,159	6,87,78,618
(d) Cash and cash equivalents	18	83,84,663	1,09,09,664
(e) Short-term loans and advances	19	3,72,55,524	2,15,50,173
(f) Other current assets		-	-
		35,16,26,725	22,60,41,186
TOTAL		47,07,69,175	33,42,15,691

Significant Accounting Policies
Refer accompanying notes forming part of the financial statements

1-2
30-37

As Per our Report of Even Date
For DILIP PARESH & CO LLP
Chartered Accountants

Jignesh V. Faldu

Jignesh V. Faldu
Designated Partner
M. No. 147036
F. R. No.: 127544W/W100376
UDIN - 19147036AAAABR9692

Place : Ahmedabad
Date : 12 Jul 2019



For and on behalf of the Board of Directors

Talavia
Rameshbhai R. Talavia
Managing Director
(DIN - 01619743)

Jamanbhai H. Talaviya
Jamanbhai H. Talaviya
Director
(DIN - 01525356)

Place : Ahmedabad
Date : 12 Jul 2019

Priyanka Choubey
Priyanka Choubey
(Company Secretary)
M. No. - A29454

DHARMAJ CROP GUARD LIMITED
Profit & Loss statement for the year ending 31st March, 2019

Particulars	Note No.	For the year ended 31st March, 2019	For the year ended 31st March, 2019
		₹	₹
1 Revenue from operations (Net)	20	1,38,72,39,970	63,41,96,331
2 Other income	21	1,03,48,108	18,14,259
3 Total revenue (1+2)		1,39,75,88,078	63,60,10,589
4 Expenses			
(a) Cost of materials consumed	22	1,09,96,61,289	44,53,68,509
(b) Purchases of stock-in-trade	23	23,49,782	-
(c) Manufacturing & Operating Costs	24	2,98,97,616	1,91,04,301
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	25	(2,27,39,457)	(67,20,892)
(e) Employee benefits expense	26	6,04,00,548	3,70,70,425
(f) Finance costs	27	2,07,66,092	1,53,05,083
(g) Depreciation expense	11	2,02,21,426	1,77,57,463
(h) Other expenses	28	11,61,94,689	8,08,52,782
Total expenses		1,32,67,51,984	60,87,37,672
5 Profit before tax (3 - 4)		7,08,36,095	2,72,72,918
6 Tax expense:			
(a) Current tax expense for current year		2,07,59,000	81,41,476
(b) Deferred tax		(7,19,401)	(5,71,213)
		2,00,39,599	75,70,263
7 Profit for the year		5,07,96,496	1,97,02,655
8 Earnings per share(F.V of Rs.10/- each) :			
Basic & Dilute	29	25	10
Significant Accounting Policies Refer accompanying notes forming part of the financial statements	1-2 30-37		

As Per our Report of Even Date
For DILIP PARESH & CO LLP
Chartered Accountants

Jaldy V.

Jignesh V. Faldu
Designated Partner
M. No. 147036

F. R. No.: 127544W/W100376
UDIN - 19147036AAAABR9692

Place : Ahmedabad
Date : 12 Jul 2019



For and on behalf of the Board of Directors

Talavia
Rameshbhai R. Talavia
Managing Director
(DIN - 01619743)

H. Talaviya
Jamanbhai H. Talaviya
Director
(DIN - 01525356)

Priyanka Choubey

Priyanka Choubey
(Company Secretary)
M. No. - A29454

Place : Ahmedabad
Date : 12 Jul 2019

DHARMAJ CROP GUARD LIMITED

Cash Flow Statement for the year ended on 31 March 2019

Particulars	2018-19	2017-18
	₹	₹
Cash Flows from Operating Activities		
Net Profit Before Tax and Extraordinary Item	7,08,36,095	2,72,72,918
Adjustment For		
Depreciation	2,02,21,426	1,77,57,463
Foreign Exchange	(23,58,713)	11,480
Gain or loss of Sale of Fixed assets		
Gain or loss of Investment		
Finance Cost		
Dividend Income		
Interest Income	(2,53,368)	(1,19,574)
Interest Expense	1,99,74,584	1,48,05,778
Other adjustment of non cash item Deferred Tax		
Other adjustment to reconcile Profit		10,487
Total Adjustment to Profit/Loss (A)	3,75,83,929	3,24,65,635
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	(2,76,94,647)	(5,62,66,699)
Adjustment for Increase/Decrease in Trade Receivables	(7,32,31,828)	(2,58,96,759)
Adjustment for Increase/Decrease in Other Current Assets	(40,58,982)	(1,03,58,183)
Adjustment for Increase/Decrease in Trade Payable	4,15,10,808	4,63,31,578
Adjustment for Increase/Decrease in other current & non current Liabilities & Provisions	56,29,543	17,11,430
Adjustment for Tax Provisions		
Total Adjustment For Working Capital (B)	(5,78,45,107)	(4,44,78,633)
Total Adjustment to reconcile profit (A+B)	(2,02,61,179)	(1,20,12,999)
Net Cash flow from (Used in) operation	5,05,74,916	1,52,59,920
Dividend Received		
Interest received		
Interest Paid		
Income Tax Paid/ Refund	(1,92,06,952)	(75,60,583)
Net Cash flow from (Used in) operation before Extra Ordinary Items	3,13,67,965	76,99,337
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	3,13,67,965	76,99,337
Cash Flows from Investing Activities		
Proceeds From fixed Assets		4,51,346
Proceeds from Investment or Equity Instruments		
Purchase of Fixed Assets	3,19,15,956	2,69,53,777
Purchase Of Investments or Equity Instruments	91,20,000	
Interest received	2,53,368	1,19,574
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from loosing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant	15,00,000	25,00,000
Other Inflow/Outflow Of Cash	(54,013)	36,86,507
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	(3,93,36,601)	(2,01,96,350)
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Investing Activities	(3,93,36,601)	(2,01,96,350)
Cash Flows from Financial Activities		
Proceeds From Issuing Shares		2,92,50,000
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing	2,28,16,804	43,22,846
Proceeds From Deposit from Customer	31,82,309	6,47,749
Repayment Of Borrowing		
Dividend Paid		
Interest Paid	1,99,74,584	1,48,05,778
Income Tax Paid/Refund	(5,80,893)	1,64,476
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	54,43,636	1,95,79,292
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Financial Activities	54,43,636	1,95,79,292
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(25,25,001)	70,82,279
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	(25,25,001)	70,82,279
Cash and cash equivalents at beginning of period	1,09,09,664	38,27,385
Cash and cash equivalents at end of period	83,84,663	1,09,09,664

As Per our Report of Even Date
For **DILIP PARESH & CO LLP**
Chartered Accountants

Jignesh V. Faldu

Jignesh V. Faldu
Designated Partner
M. No. 147036
F. R. No.: 127544W/AV100376
UDIN - 19147036AAAABR9692

Place : Ahmedabad
Date : 12 Jul 2019



For and on behalf of the Board of Directors

Talaviya
Rameshbhai R.
Talaviya
Managing Director
(DIN - 01619743)

JH
Jamanbhai H. Talaviya
Director
(DIN - 01525356)

Place : Ahmedabad
Date : 12 Jul 2019

Priyanka Choubey
Priyanka Choubey
(Company Secretary)
M. No. - A29454

DHARMAJ CROP GUARD LIMITED

Schedules to the financial statements

For the year ended 31 March 2019

(Currency: Indian rupees)

1 Background

DHARMAJ CROP GUARD LIMITED ('the Company') was incorporated on 19 January 2015. The company is engaged in the business of manufacturing /dealing in pesticides, insecticides, herbicide & Fertilizers.

2 Significant accounting policies

2.1 Basis of preparation of financial statements

The financial statement of Company have been prepared on the accrual basis of accounting, in accordance with the Generally Accepted Accounting Principles in India (India GAAP) to comply with Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies(Accounts) Rules,2014 to the extent applicable. The accounting policies have been consistently applied by the Company and are consistently applied by the Company and are consistent with those used in the previous years.

2.2 Use of estimates

The preparation of the financial statements in conformity with the recognition and measurement principles of Indian GAAP requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as of the date of financial statements. Actual results may differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.3 Borrowing Cost

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets, wherever applicable, till the assets are ready for their intended use. Such capitalisation is done only when it is probable that the asset will result in future economic benefits and the costs can be measured reliably. Capitalisation of borrowing costs commences when all the following conditions are satisfied:

1. Expenditure for the acquisition, construction or production of a qualifying asset is being incurred;
2. Borrowing costs are being incurred; and
3. Activities that are necessary to prepare the asset for its intended use are in progress.

A qualifying asset is one which necessarily takes substantial period to get ready for intended use. All other borrowing costs are charged to revenue account. Capitalisation of borrowing cost is suspended when active development is interrupted.

2.4 Revenue recognition

Revenue from sales of goods is recognised when substantial risk and rewards of ownership are transferred to the buyer under the terms of sales. Sales include sales of goods, scrap, GST but net of returns/ rejection. Interest income & Duty drawback are recognised on accrual basis.



DHARMAJ CROP GUARD LIMITED

Schedules to the financial statements

For the year ended 31 March 2019

(Currency: Indian rupees)

2.5 Inventory

Inventories consists of (a) Raw materials, Packing materials and components, (b) Stores and spare parts and (c) Finished goods. Inventories are carried at lower of cost and net realisable value. Cost of finished goods produced or purchased by the Company includes direct material and labour cost and a proportion of manufacturing overheads.

2.6 Fixed assets and depreciation / amortisation

Fixed Assets are stated at their written down value which has been arrived by applying the provisions of Schedule II of Companies Act, 2013. The useful lives of all assets have been as mentioned in the Schedule. The Written down value of the assets whose remaining useful life is NIL is written off against the retained earnings of the company and other assets are depreciated on written down value (WDV) over its remaining useful life as per the Schedule.

2.7 Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. If such recoverable amount of asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the assets and from its disposal at the end of its useful life.

2.8 Foreign currency transactions

Foreign currency transactions are recorded at the rates of exchange prevailing on the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the profit and loss account of the year, except that exchange differences, if any, related to acquisition of fixed assets are adjusted in the carrying amount of the related fixed assets.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rate on that date. The exchange differences, if any, are recognized in the profit and loss account except those related to acquisition of fixed assets which are adjusted in the carrying amount of the related fixed assets. The related assets and liabilities are accordingly restated in the balance sheet.

2.9 Employee benefits

a) Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, and short term compensated absences, etc. and the expected cost of ex-gratia are recognized in the period in which the employee renders the related service.



DHARMAJ CROP GUARD LIMITED

Schedules to the financial statements

For the year ended 31 March 2019

(Currency: Indian rupees)

b) Leave Encashment

Leave pay is actuarially determined based on the employee compensation rates for the eligible unavailed leave balance standing to the credit of the employees at the year end.

c) Provident Fund

The Company contributes to recognised provident fund which is defined contribution scheme. The contribution are accounted for on an accrual basis and recognised in the profit and loss account.

2.10 Taxation

Income tax

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period).

Deferred tax

Deferred tax liability or asset is recognized for timing differences between the profits offered for income taxes and profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax asset is recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax asset is recognized only if there is a virtual certainty of realization of such asset. Deferred tax asset is reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably / virtually certain to be realized.

2.11 Provisions and contingencies

Provision is recognized in the balance sheet when the Company has a present obligation as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation and reliable estimation can be made of the amount required to settle the obligation.

Contingent liabilities arising from claims, litigation, assessment, fines, penalties etc. are disclosed when there is a possible obligation or a present obligation as a result of a past event where it is not probable that an outflow of economic benefits will be required to

Settle the obligation, and the amount can be reasonably estimated. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.



DHARMAJ CROP GUARD LIMITED

Schedules to the financial statements

For the year ended 31 March 2019

(Currency: Indian rupees)

2.12 Earnings per share

The basic earnings per share are computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting period. Diluted EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.

2.13 Government Grants

Government grants available to Company are recognised when there is reasonable assurance of realisation and on compliances with the condition attached to the sanction of grants in accordance with AS-12 "Accounting for Government Grants" issued by ICAI. The grants related to acquisition of the assets are shown as deduction from gross value of concerned assets. The grants of revenue nature are recognised in statement of profit and loss.

2.14 Prior Period Expenses/ Income

Material items of prior period expenses/income are disclosed separately.



DHARMAJ CROP GUARD LIMITED

Notes forming part of the Financial Statement

3. SHARE CAPITAL

Particulars	As at 31/03/2019		As at 31/03/2018	
	Number of shares	₹	Number of shares	₹
(a) Authorised 20,00,000 Equity shares of Rs.10 each with voting rights	20,00,000	2,00,00,000	20,00,000	2,00,00,000
(b) Issued, Subscribed and paid up 20,00,000 Equity shares of Rs.10 each with voting rights	20,00,000	2,00,00,000	20,00,000	2,00,00,000
Total	20,00,000	2,00,00,000	20,00,000	2,00,00,000

Refer note 3(i)

3(i) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31/03/2019		As at 31/03/2018	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Rameshbhai R. Talavia	716000	35.80%	715700	35.79%
Jamanbhai H. Talaviya	700000	35.00%	700000	35.00%
Manjulaben R. Talaviya	200000	10.00%	200000	10.00%
Muktaben J. Talaviya	200000	10.00%	200000	10.00%
Vishal Haribhai Domadiya	100000	5.00%	100000	5.00%



DHARMAJ CROP GUARD LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2019

4. RESERVES AND SURPLUS

Particulars	As at 31/03/2019	As at 31/03/2018
	₹	₹
Surplus / (Deficit) as per the statement of profit & loss		
Opening balance	2,53,69,250	56,66,595
Add: Profit for the year	5,07,96,496	1,97,02,655
Closing Balance (A)	7,61,65,745	2,53,69,250
Security Premium		
Opening balance	97,50,000	97,50,000
Add : Addition during the year	-	-
Less : Utilised/transferred during the year	-	-
Closing Balance (B)	97,50,000	97,50,000
Total Reserve & Surplus (A + B)	8,59,15,745	3,51,19,250

5. LONG TERM BORROWING

Particulars	As at 31/03/2019	As at 31/03/2018
	₹	₹
Secured Loan		
Term Loan [refer note 5(i)]	2,67,08,734	3,22,02,038
	2,67,08,734	3,22,02,038
Unsecured Loan		
Loan from Directors & Members [refer note 5(ii)]	14,51,90,414	11,68,80,306
	14,51,90,414	11,68,80,306
TOTAL	17,18,99,148	14,90,82,344

5.(i) Term Loan

Secured Loans Name of Lender	As at 31/03/2019		As at 31/03/2018	
	Current	Non Current	Current	Non Current
	₹	₹	₹	₹
HDFC Bank - Term Loan*	1,05,41,864	2,04,47,227	99,48,539	2,60,48,738
HDFC Bank - Vehicle Loan**	25,88,353	62,61,507	19,59,397	61,53,300
Total	1,31,30,217	2,67,08,734	1,19,07,936	3,22,02,038

* Rs.1,05,41,864 (2018-19) is repayable within 1 year and same has been shown as "Current maturities of Long Term Loans" under Notes 9.

** Rs. 25,88,353 (2018-19) is repayable within 1 year and same has been shown as "Current maturities of Long Term Loans" under Notes 9.

5.(ii) Loan from Directors & Members

Unsecured Loans Name of Directors & Members	As at 31/03/2019		As at 31/03/2018	
	Current	Non Current	Current	Non Current
	₹	₹	₹	₹
Rameshbhai R. Talavia	-	3,75,46,486	-	3,24,72,587
Jamanbhai H. Talaviya	-	3,55,66,173	-	3,15,94,490
Vishal H. Domadia	-	2,96,52,626	-	2,11,79,595
Manjulaben R. Talavia	-	1,49,08,567	-	1,10,34,749
Muktaben J. Talaviya	-	1,13,45,221	-	77,10,818
Jagdishbhai Savaliya	-	1,61,71,341	-	1,28,88,067
	-	14,51,90,414	-	11,68,80,306



DHARMAJ CROP GUARD LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2019

6. OTHER LONG TERM LIABILITIES

Particulars		
	As at 31/03/2019	As at 31/03/2018
	₹	₹
Security Deposit from Customers *	86,31,436	54,49,127
TOTAL	86,31,436	54,49,127

* As security deposit from customers for performance of the contract of supply of goods or provisions of services.

7. SHORT TERM BORROWINGS

Particulars		
	As at 31/03/2019	As at 31/03/2018
	₹	₹
Secured Working Capital Loan HDFC Bank - 50200018167511 CC A/c [refer note 7(i)]	1,84,26,114	1,82,10,329
TOTAL	1,84,26,114	1,82,10,329

7.(i) Working Capital Loan

Secured Loans	As at 31/03/2019	As at 31/03/2018
Name of Lender	Current	Current
HDFC Bank - 50200018167511 - CC A/c *	1,84,26,114	1,82,10,329
Total	1,84,26,114	1,82,10,329

* Cash credit from HDFC Bank is secured against hypothecation of inventories, book debts and collaterally secured by equitable mortgage of factory land & building and office building.

8. TRADE PAYABLES

Particulars		
	As at 31/03/2019	As at 31/03/2018
	₹	₹
(A) total outstanding dues of micro enterprises and small enterprises	6,58,458	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	12,18,56,392	8,10,04,042
TOTAL	12,25,14,850	8,10,04,042



DHARMAJ CROP GUARD LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2019

9. OTHER CURRENT LIABILITIES

Particulars	As at 31/03/2019	As at 31/03/2018
	₹	₹
Other Payables *	94,92,665	53,01,188
Current maturities of long Term Loans**	1,31,30,217	1,19,07,936
TOTAL	2,26,22,882	1,72,09,124

* Includes Statutory Dues Payable.

** This includes machinery loans from HDFC Bank repayable within one year of Rs.

1,05,41,864 for FY 2018-19 & vehicle loan from HDFC Bank repayable within one year of Rs.

25,88,353 for FY 2018-19

10. SHORT - TERM PROVISIONS

Particulars	As at 31/03/2019	As at 31/03/2018
	₹	₹
Provision for Income Tax	2,07,59,000	81,41,476
TOTAL	2,07,59,000	81,41,476

12. DEFERRED TAX ASSETS

Particulars	As at 31/03/2019	As at 31/03/2018
	₹	₹
Deferred Tax Assets (Net) Difference between book & tax depreciation & Preliminary & Pre operative Expenses	9,60,615	2,41,214
TOTAL	9,60,615	2,41,214

13. LONG TERM LOANS & ADVANCES

Particulars	As at 31/03/2019	As at 31/03/2018
	₹	₹
Security Deposit	8,78,761	5,08,460
Total	8,78,761	5,08,460

14. OTHER NON-CURRENT ASSETS

Particulars	As at 31/03/2019	As at 31/03/2018
	₹	₹
Preliminary Expenses not W/off	6,95,833	10,12,121
Total	6,95,833	10,12,121



DHARMAJ CROP GUARD LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2019

15. CURRENT INVESTMENTS

Particulars	As at 31/03/2019	As at 31/03/2018
	₹	₹
FD With HDFC Bank	50,00,000	-
FD With YES Bank	41,20,000	-
Total	91,20,000	-

16. INVENTORIES

Particulars	As at 31/03/2019	As at 31/03/2018
	₹	₹
Raw Material	6,38,47,705	6,50,52,409
Finished Goods	6,92,62,881	4,65,23,423
Packing Material	1,91,18,085	1,32,26,899
Store & Spares	2,68,709	-
Total	15,24,97,379	12,48,02,732

17. TRADE RECEIVABLES

(Unsecured & Considered Good)

Particulars	As at 31/03/2019	As at 31/03/2018
	₹	₹
Over Six Months	2,17,91,671	1,92,96,757
Others	12,25,77,487	4,94,81,861
Total	14,43,69,159	6,87,78,618

18. CASH & CASH EQUIVALENT

Particulars	As at 31/03/2019	As at 31/03/2018
	₹	₹
Cash Balance	3,41,143	6,68,859
Bank Balance- Current Accounts	80,43,520	1,02,40,805
Total	83,84,663	1,09,09,664

19. SHORT TERM LOAN & ADVANCES

(Unsecured & Considered Good)

Particulars	As at 31/03/2019	As at 31/03/2018
	₹	₹
Amounts receivable from Statutory Authorities *	1,58,55,851	1,32,16,346
Other Advances	2,13,99,673	83,33,827
Total	3,72,55,524	2,15,50,173

* Statutory dues includes GST.



DHARMAJ CROP GUARD LIMITED

NOTE: 11 Property, Plant & Equipment

Sr. No.	Particulars	Gross block					Accumulated depreciation and impairment				Net block		
		Balance as at 1 April, 2018	Additions	Disposals	Effect of foreign currency exchange differences	Subsidy Received	Balance as at 31 March, 2019	Balance as at 1 April, 2018	Depreciation expense for the year	Amount to be Deducted from Opening Retained Earnings	Balance as at 31 March, 2019	Balance as at 31 March, 2019	Balance as at 31 March, 2018
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
A	TANGIBLE ASSET (OWNED)												
1	Land	1,27,57,863					1,27,57,863	-			-	1,27,57,863	1,27,57,863
2	Office Building	54,97,672				54,97,672	10,64,110	4,21,188		14,85,298	40,12,374	44,33,562	
3	Factory Building	2,87,93,723	30,43,529			3,18,37,252	43,65,782	24,30,541		67,96,323	2,50,40,929	2,44,27,941	
4	Furniture & Fixture	9,91,942	16,26,008			26,17,950	4,38,666	2,87,703		7,26,369	18,91,581	5,53,277	
5	Office Equipment	23,02,550	7,41,869			30,44,419	12,58,647	6,91,724		19,50,371	10,94,048	10,43,903	
6	Plant & Machinery	6,85,04,002	2,10,79,864			8,80,83,865	1,86,42,014	1,05,20,438	15,00,000	2,91,62,452	5,89,21,414	4,98,61,988	
7	Generator	5,68,256				5,68,256	1,64,936	73,001		2,37,937	3,30,319	4,03,320	
8	Trolley	70,265				70,265	22,349	8,673		31,022	39,243	47,916	
9	Computer	41,32,036	14,39,594			55,71,630	21,14,042	18,28,014		39,42,056	16,29,574	20,17,994	
10	Vehicle	1,17,23,307	34,47,552			1,51,70,859	41,66,125	32,26,293		73,92,418	77,78,441	75,57,182	
11	Laboratory Equipment	10,00,701	1,20,250			11,20,951	1,09,460	1,74,746		2,84,206	8,36,745	8,91,241	
12	Fire & Safty Equipment	3,52,051	1,20,855			4,72,906	1,03,268	48,114		1,51,382	3,21,524	2,48,783	
13	Engraved MS Copper Plated Roller	15,50,128				15,50,128	4,70,738	1,95,370		6,66,108	8,84,020	10,79,390	
	Total Tangible Assets (Current Year)	13,82,44,498	3,16,19,518	-	-	15,00,000	16,83,64,017	3,29,20,137	1,99,05,805	-	5,28,25,942	11,55,38,076	10,53,24,364
	Total Tangible Assets (Previous Year)	11,42,33,801	2,67,01,171	1,90,476	-	25,00,000	13,82,44,498	1,54,99,860	1,74,20,277	-	3,29,20,137	10,53,24,364	9,87,33,941
B	INTANGIBLE ASSET (OWNED)												
1	License	7,06,448	2,47,738			9,54,186	2,31,881	1,50,212		3,82,093	5,72,093	4,74,567	
2	Software	3,98,495	5,000			4,03,495	1,83,869	55,752		2,39,621	1,63,874	2,14,626	
3	Trademark	6,10,000	43,700			6,53,700	2,48,900	99,805		3,48,705	3,04,995	3,61,100	
4	Website	67,760	-			67,760	29,707	9,852		39,559	28,201	38,053	
	Total Intangible Assets (Current Year)	17,82,703	2,96,438	-	-	20,79,141	6,94,357	3,15,621	-	10,09,978	10,69,164	10,88,346	
	Total Intangible Assets (Previous Year)	17,90,967	2,52,606	2,60,870	-	17,82,703	3,57,171	3,37,186	-	6,94,357	10,88,346	14,33,796	



DHARMAJ CROP GUARD LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2019

20. REVENUE FROM OPERATION (Net)

Particulars	For The Year ended 31-03-2019	For The Year ended 31-03-2018
	₹	₹
Sale of Product(Gross)	1,62,07,65,707	75,49,14,734
Less: Excise	-	(1,90,63,506)
Less : GST	(21,53,04,382)	(9,15,06,517)
Less: Sales Return	(1,82,21,355)	(1,01,48,381)
Net Sale of Product (Net)	1,38,72,39,970	63,41,96,331

21. OTHER INCOME

Particulars	For The Year ended 31-03-2019	For The Year ended 31-03-2018
	₹	₹
Interest Income on FD	2,17,065	-
Interest Receive From UGVCL On SD	36,303	1,19,574
Discount Received	36,39,016	13,22,096
Cheque Return Charges Income	1,23,957	1,54,299
Delay Payment Charges Income	10,17,551	18,109
Rate Difference Income	2,87,459	9,273
Draw Back Income	22,03,044	10,360
Product Quantity Discount	4,65,000	1,53,548
Other Income		27,000
Foreign Exchange Gain/Loss	23,58,713	
Total	1,03,48,108	18,14,259

22. COST OF MATERIAL CONSUMED

Particulars	For The Year ended 31-03-2019	For The Year ended 31-03-2018
	₹	₹
Raw Material Consumed	1,05,24,12,710	42,62,87,434
Consumption of Packing Material	4,72,48,578	2,45,17,293
Sub Total	1,09,96,61,289	45,08,04,726
Less : Transitional Credit of GST		(54,36,217)
Total	1,09,96,61,289	44,53,68,509

23. PURCHASE OF STOCK IN TRADE

Particulars	For The Year ended 31-03-2019	For The Year ended 31-03-2018
	₹	₹
Pump	23,49,782	
Total	23,49,782	



DHARMAJ CROP GUARD LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2019

24. MANUFACTURING & OPERATING COSTS

Particulars	For The Year ended 31-03-2019	For The Year ended 31-03-2018
	₹	₹
Consumable & Hardware Exp	17,43,856	9,38,789
Consumption of Store & Spares	-	-
Coal Compensation Cess	1,77,452	84,767
Custom Duty Charges	1,88,023	-
Labour Charges	1,38,51,103	78,07,831
Job Work Charge	1,47,917	-
Power & Fuel Expenses	60,15,715	48,72,423
Repairs & Maintenance of Machinery	22,81,514	-
Excise duty Reverse	-	9,92,385
Freight Expenses	46,14,314	34,82,823
Freight Expenses (ST Exempt)	-	36,124
Fire Wood & Coal Expenses	30,727	61,151
Input CST	-	88,577
Safety Material Expenses	2,82,732	1,50,910
VAT Reversal	-	3,44,424
Lab Chemical Expenses	5,64,263	2,44,097
Total	2,98,97,616	1,91,04,301

25. CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

Particulars	For The Year ended 31-03-2019	For The Year ended 31-03-2018
	₹	₹
Inventory at the End Finished Goods	6,92,62,881	4,65,23,423
	6,92,62,881	4,65,23,423
Inventory at the Beginning Finished Goods	4,65,23,423	3,98,02,531
	4,65,23,423	3,98,02,531
Net Increase/(Decrease) In Stock	(2,27,39,457)	(67,20,892)

26. EMPLOYEE BENEFIT EXPENSES

Particulars	For The Year ended 31-03-2019	For The Year ended 31-03-2018
	₹	₹
Wages to Worker & Salary To Staff	5,67,45,959	3,50,47,312
Other Staff Benefits	36,54,589	20,23,113
Total	6,04,00,548	3,70,70,425



DHARMAJ CROP GUARD LIMITED

Notes forming part of the Financial Statement for the year ended 31st March, 2019

27. FINANCE COST

Particulars	For The Year ended	For The Year ended
	31-03-2019	31-03-2018
	₹	₹
Bank Charges	4,73,800	44,417
Interest Expense	1,99,74,584	1,48,05,778
Loan Processing Charges	85,208	1,28,878
CC renewal Charges	1,65,000	3,24,720
LC Charges	-	1,290
Bank Guarantee Exp	67,500	-
Total	2,07,66,092	1,53,05,083

28. OTHER EXPENSES

Particulars	For The Year ended	For The Year ended
	31-03-2019	31-03-2018
	₹	₹
Repairs & Maintenance	8,32,613	34,73,493
Insurance	25,98,958	15,18,690
Payments to Auditor's [Refer note (i) below]	50,000	50,000
Legal & Professional Charges	1,14,83,780	51,75,398
Office Expenses	2,79,40,356	1,38,11,033
Commission	74,39,887	61,66,115
Sales Promotion Expenses	4,67,67,892	3,89,34,670
Travelling Expenses	1,87,64,914	1,11,54,065
Preliminary Expenses	3,16,288	5,69,318
Total	11,61,94,689	8,08,52,782

Note (i)

Payments to Auditor's

Particulars	For The Year ended	For The Year ended
	31-03-2019	31-03-2018
	₹	₹
As auditors - statutory audit	35,000	35,000
For Income tax Audit	15,000	15,000
For other services	-	-
	50,000	50,000

29. EARNINGS PER SHARE

Net Profit after Tax as per Profit & Loss account	5,07,96,496	1,97,02,655
Weighted Avg Number of equity Shareholders used as	20,00,000	20,00,000
Basic EPS (in Rs.)	25.40	9.85
Face Value Per Equity Share (in Rs.)	10	10



DHARMAJ CROP GUARD LIMITED

Sub Notes forming part of the Financial Statement

OTHER CHARGES PAYABLE

	As at 31/03/2019	As at 31/03/2018
	₹	₹
Professional Tax Payable	40,704	33,544
Providend Fund Payable	1,49,699	63,130
E.S.I.C. Payable	709	1,604
TDS Payable	18,38,387	10,81,759
Director Salary Payable	4,75,500	5,18,053
Salary Payable	33,70,033	25,72,560
Employee Incentive Payable	17,20,386	-
Employee Travelling Payable	12,94,884	8,77,801
GST Payable	6,02,363	1,52,737
Total	94,92,665	53,01,188

Security Deposit & EMD

	As at 31/03/2019	As at 31/03/2018
	₹	₹
CST Deposit - Gujarat	10,000	10,000
VAT Deposit - Gujarat	10,000	10,000
FD - MP Sales Tax Department	10,000	10,000
GIDC - Ashram Road	12,445	12,445
Security Deposit with UGVCL, Kerala	6,14,217	3,84,416
BSNL - Factory Deposit	1,099	1,599
Security Deposit (CDSL)	10,000	-
Rent Deposit		
Anita Sharma - Raipur	32,000	32,000
Ali Mohammad Ghoghari - Sarkhej	1,68,000	-
Naisa Colours Co. (Deposit Office)	11,000	-
Sobiha A Ghoghai - Sarkhej	-	48,000
Total	8,78,761	5,08,460



DHARMAJ CROP GUARD LIMITED

Sub Notes forming part of the Financial Statement

<u>Cash Balance</u>	As at 31/03/2019 ₹	As at 31/03/2018 ₹
Cash in Hand - Office	72,018	4,55,870
Cash in Hand - Factory	13,730	18,589
Cash in foreign Currency UDS/CNY	2,55,395	1,94,400
Total	3,41,143	6,68,859

<u>Bank Balance- Current Accounts</u>	As at 31/03/2019 ₹	As at 31/03/2018 ₹
HDFC Bank - 50200010097165	80,33,318	1,02,29,954
State Bank Of India - 36466984088	10,202	10,851
Total	80,43,520	1,02,40,805

<u>Amounts receivable from Statutory Authorities Short term loan & advances</u>	As at 31/03/2019 ₹	As at 31/03/2018 ₹
GST Balance	1,58,55,851	1,32,16,346
Total	1,58,55,851	1,32,16,346

<u>Other Advances</u>	As at 31/03/2019 ₹	As at 31/03/2018 ₹
Advance Income Tax & TDS Receivable	1,92,06,952	75,60,583
Staff Advance	3,52,829	1,00,000
Prepaid Expenses	11,03,443	5,65,627
Interest Receivable from UGVCL	32,673	1,07,617
Interest Receivable on FD	1,95,359	-
Duty Draw Receivable	5,08,418	-
Total	2,13,99,673	83,33,827



DHARMAJ CROP GUARD LIMITED

Sub Notes forming part of the Financial Statement

<u>Raw Material Consumed</u>	For the Year Ended 31-03-2019 ₹	For the Year Ended 31-03-2018 ₹
Opening Stock of Raw Material	6,50,52,409	2,05,35,993
Add: Purchases	1,05,12,08,006	47,08,03,850
Less: Closing Stock of Raw Material	(6,38,47,705)	(6,50,52,409)
Raw Material Consumed	1,05,24,12,710	42,62,87,434
<u>Consumption of Packing Material</u>	For the Year Ended 31-03-2019 ₹	For the Year Ended 31-03-2018 ₹
Opening Stock of Packing Material	1,32,26,899	81,97,509
Add: Purchases	5,31,39,764	2,95,46,683
Less: Closing Stock of Packing Material	(1,91,18,085)	(1,32,26,899)
Packing Material Consumed	4,72,48,578	2,45,17,293
<u>Consumption of Store & Spares</u>	For the Year Ended 31-03-2019 ₹	For the Year Ended 31-03-2018 ₹
Opening Stock of Store & Spares	-	-
Add: Purchases	2,68,709	-
Less: Closing Stock of Store & Spares	(2,68,709)	-
Packing Material Consumed	-	-
<u>Salaries & Wages</u>	For the Year Ended 31-03-2019 ₹	For the Year Ended 31-03-2018 ₹
Directors Remuneration	60,00,000	60,00,000
Salaries to Staff	5,07,45,959	2,90,47,312
Total	5,67,45,959	3,50,47,312
<u>Other Staff Benefits</u>	For the Year Ended 31-03-2019 ₹	For the Year Ended 31-03-2018 ₹
Bonus	15,54,085	8,84,927
Leave Encashment	5,72,504	1,65,987
Stipend Exp.	-	68,697
Staff Welfare	9,04,773	6,41,388
Provident Fund	6,14,357	2,46,748
E.S.I.C.	8,870	15,366
Total	36,54,589	20,23,113
<u>Interest Expense</u>	For the Year Ended 31-03-2019 ₹	For the Year Ended 31-03-2018 ₹
Interest On Bank CC	51,32,926	38,51,506
Interest On Unsecured Loan	1,28,00,899	91,89,361
Interest on Term Loan	9,78,387	9,80,512
Interest on Vehicle Loan	8,34,439	6,48,857
Interest on Deposit of Customer	2,27,934	1,35,543
Total	1,99,74,584	1,48,05,778



DHARMAJ CROP GUARD LIMITED

Sub Notes forming part of the Financial Statement

Repairs & Maintenance

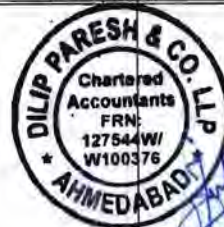
	For the Year Ended 31-03-2019 ₹	For the Year Ended 31-03-2018 ₹
Factory - Repairs & Maintenance	-	30,21,219
Electrical Repair Expenses	3,60,082	56,552
Computer Expenses	1,04,717	32,120
Vehicle - Repairs & Maintenance	3,67,815	3,63,602
Total	8,32,613	34,73,493

Legal & Professional Charges

	For the Year Ended 31-03-2019 ₹	For the Year Ended 31-03-2018 ₹
Consultancy & Professional Charges	1,07,32,685	47,73,242
Legal Expenses	7,38,123	3,93,756
ROC Filing Fees	12,972	8,400
Total	1,14,83,780	51,75,398

Office Expenses

	For the Year Ended 31-03-2019 ₹	For the Year Ended 31-03-2018 ₹
Advertisement Expenses	42,93,486	18,78,215
Bad Debts	87,005	-
Concor Charges	77,170	-
Conference & Exhibition Expenses	1,44,000	-
Container Handling & Other Supporting Services Exp.	18,40,134	-
Customs House Agents Service (Agency) Charge	2,66,176	-
Discount	29,58,644	19,12,915
Design Exp	2,71,850	28,950
Donation	1,79,500	21,000
Electricity Exp - Office & Godown	1,48,498	1,12,241
Entry Tax	-	1,71,841
Factory Expenses	8,02,683	2,39,455
Foreign Exchange Gain/Loss	-	11,480
Garden Exp.	14,74,400	9,17,300
GIDC Charges	13,353	7,147
Godown Expenses	4,75,634	3,85,194
GPCB Fees	5,006	-
GST Tax Expenses	10,778	-
Interest on Late Payment of IT	4,461	-
Interest on Late Payment of PT & Muni Tax	-	1,958
KKC Expenses	-	17,351
License Fees Expenses	1,22,989	1,02,750
Loading & Unloading Charges	10,97,446	7,27,182
Lodging and Boarding Expenses	30,377	-
Membership & Subscription	15,270	43,225
Municipal Tax	1,13,070	52,619
Other Office & General Expenses	1,62,442	2,75,249
PF Admin Charges	63,797	29,904
Postage & Courier	2,90,825	1,29,961
Printing & Stationery	11,40,611	15,41,364
Professional Tax	2,500	2,400
Rent Expenses	20,24,932	9,74,060
SBC Expenses	-	17,351
Security Charges	8,01,900	7,12,800
Seminar Expenses	-	-
Service & Commission C& F Charge	3,95,000	2,16,800
Service Tax	-	2,670
Short Provision of Income Tax	-	10,487
Software Renewal Exp	58,068	3,390
Telephone Expenses	5,54,318	5,12,443
Testing & Analysis Expenses	31,760	2,000
Outward Freight Expenses	5,80,796	4,66,268
Transportation Expenses	73,69,522	22,31,922
Water Supply Charges	31,954	51,141
Total	2,79,40,356	1,38,11,033



DHARMAJ CROP GUARD LIMITED

Sub Notes forming part of the Financial Statement

<u>Commission</u>	For the Year Ended 31-03-2019 ₹	For the Year Ended 31-03-2018 ₹
Commission	74,39,887	61,66,115
Total	74,39,887	61,66,115
<u>Sales Promotion Expenses</u>	For the Year Ended 31-03-2019 ₹	For the Year Ended 31-03-2018 ₹
Cash Discount Expenses	1,10,14,945	55,59,697
Quantity Discount	2,14,93,105	2,09,27,711
Rate Difference Expenses	3,40,469	5,93,460
Sales Promotion Expenses	1,39,19,373	1,18,53,802
Total	4,67,67,892	3,89,34,670
<u>Travelling Expenses</u>	For the Year Ended 31-03-2019 ₹	For the Year Ended 31-03-2018 ₹
Conveyance Expenses	1,74,264	95,361
Fule Expenses	5,32,624	5,32,341
Rent Cab Expenses	1,79,550	1,76,250
Travelling Expenses	39,77,738	11,45,759
Travelling Expenses - Employee	1,35,04,172	91,92,509
Foreign Travelling Exp	3,83,871	
Vehicle Expenses	12,695	11,844
Total	1,87,64,914	1,11,54,065



DHARMAJ CROP GUARD LIMITED

Annexures Forming Part of Financial Statements

<u>TDS & TCS Payable</u>	As at 31/03/2019	As at 31/03/2018
	₹	₹
Contractor - U/s 194C	1,15,164	33,516
Interest - U/s 194A	12,80,091	9,18,937
Salary - U/s 192B	2,25,232	61,878
Commission - U/s 194H	26,800	4,662
Rent - U/s 194I	63,714	4,506
Professional Fees - U/s 194J	1,26,979	58,260
TCS	407	-
Total	18,38,387	10,81,759

<u>Director Salary Payable</u>	As at 31/03/2019	As at 31/03/2018
	₹	₹
Rameshbhai R. Talavia	1,49,800	1,51,288
Jamanbhai H. Talaviya	1,49,800	1,97,165
Vishalbhai H. Domadiya	99,800	84,800
Jagdishbhai Savaliya	76,100	84,800
Total	4,75,500	5,18,053

<u>GST Payable</u>	As at 31/03/2019	As at 31/03/2018
	₹	₹
CGST Payable - RCM (Gujarat)	1,17,852	11,233
SGST Payable - RCM (Gujarat)	1,17,852	11,233
CGST Payable (Bihar)	-	37,036
SGST Payable (Bihar)	67,310	93,235
IGST Payable (Bihar)	6,759	-
CGST Payable (CG)	93,447	-
SGST Payable (CG)	1,06,971	-
IGST Payable (CG)	4,205	-
IGST Payable (MP)	75,817	-
CGST Payable (Rajasthan)	6,075	-
SGST Payable (Rajasthan)	6,075	-
Total	6,02,363	1,52,737

<u>GST Balances</u>	As at 31/03/2019	As at 31/03/2018
	₹	₹
CGST Receivable (Gujarat)	57,84,217	53,33,228
SGST Receivable (Gujarat)	57,39,600	52,88,614
IGST Receivable (Gujarat)	39,65,283	15,52,497
CGST Receivable (CG)	-	2,90,298
SGST Receivable (CG)	-	2,42,694
IGST Receivable (CG)	-	2,96,274
CGST Receivable (MP)	65,523	86,908
SGST Receivable (MP)	65,523	1,03,366
CGST Receivable - RCM (Gujarat)	1,17,853	11,234
SGST Receivable - RCM (Gujarat)	1,17,853	11,234
Total	1,58,55,851	1,32,16,346

<u>Advance Income Tax & TDS Receivable</u>	As at 31/03/2019	As at 31/03/2018
	₹	₹
Advance Income Tax (FY 2017-18)	-	75,00,000
TDS receivable (FY 2017-18)	-	60,583
Advance Income Tax (FY 2018-19)	1,91,00,000	-
TDS receivable (FY 2018-19)	1,06,952	-
Total	1,92,06,952	75,60,583



DHARMAJ CROP GUARD LIMITED

Note to the financial statements

For the year ended 31 March 2019

(Currency: Indian Rupees)

30 Expenditure and earnings in foreign currency (on accrual basis):

Expenditure:

Particulars	2019	2018
IMPORT OF RAW MATERIAL	23,49,782	NIL
OTHER EXPENSES	2,03,686	NIL
Total	25,53,468	NIL

Earnings:

Particulars	2019	2018
EARNING IN FOREIGN CURRENCY	15,28,06,148	27,26,284
Total	15,28,06,148	27,26,284

31 Related party transactions

As per Accounting Standard – 18 issued by the ICAI, the company's related parties and transaction with them are as under:

a) Names of related parties and nature of relationship where control exists

Sr no	Category of related parties	Names
1	Key Management personnel And their relatives	Rameshbhai R. Talavia (Managing Director) Jamanbhai H. Talaviya (Director) Vishalbhai H. Domadiya (Director) Jagdishbhai Savaliya (Director) Manjulaben R. Talavia (Director) Muktaben J. Talaviya (Director) Priyanka Choubey (Company Secretary)
2	Enterprise over which key management personnel/their relatives have significant influences	NIL



DHARMAJ CROP GUARD LIMITED

Note to the financial statements (Continued)

For the year ended 31 March 2019

(Currency: Indian Rupees)

b) Transactions with related parties

Name of Parties	Nature of transaction	2019		2018	
		Transactions during the year	Balance outstanding	Transactions during the year	Balance outstanding
Rameshbhai R. Talavia	Remuneration	18,00,000	1,49,800 Cr	18,00,000	1,49,800 Cr
	Interest	33,79,888		27,39,590	
	Loan taken	25,32,000		90,26,000	
	Loan Repaid	8,37,989	3,75,46,486 Cr	1,69,45,459	3,24,72,587 Cr
Jamanbhai H. Talaviya	Remuneration	18,00,000	1,49,800 Cr	18,00,000	1,49,800 Cr
	Interest	32,69,871		24,31,035	
	Loan taken	26,38,500		1,00,82,000	
	Loan Repaid	19,36,688	3,55,66,173 Cr	1,06,38,604	3,15,94,490 Cr
Vishalbhai H. Domadiya	Remuneration	12,00,000	99,800 Cr	12,00,000	84,800 Cr
	Interest	25,25,590		16,40,095	
	Loan taken	62,00,000		63,05,800	
	Loan Repaid	2,52,559	2,96,52,626 Cr	24,19,010	2,11,79,595 Cr
Jagdishbhai Savaliya	Remuneration	12,00,000	76,100 Cr	12,00,000	84,800 Cr
	Interest	14,14,749		9,42,122	
	Loan taken	20,10,000		37,75,000	
	Loan Repaid	1,41,475	1,61,71,341 Cr	10,30,212	1,28,88,067 Cr
Manujlaben R. Talavia	Loan taken	27,00,000		32,64,000	
	Loan Repaid	1,30,424		30,07,966	
	Interest	13,04,242	1,49,08,567 Cr	8,29,655	1,10,34,749 Cr
Muktaben H. Talaviya	Loan taken	28,18,500		19,35,000	
	Loan Repaid	90,656		29,85,686	
	Interest	9,06,559	1,13,45,221 Cr	6,06,864	77,10,818 Cr
Priyanka Choubey	Remuneration	23,602	19,236 Cr	NIL	NIL

Note: Related party relationship is as identified by the company as per AS -18 related party disclosure issued by the ICAI, and relied upon by the auditor

32 Segment reporting

The Company is engaged of manufacturing /dealing in pesticides, insecticides, herbicide & fertilizers. The business is considered to constitute one single primary segment in the context of Accounting Standard 17 on Segment Reporting issued by the ICAI.



DHARMAJ CROP GUARD LIMITED

Note to the financial statements (Continued)

For the year ended 31 March 2019

(Currency: Indian Rupees)

33 Outstanding dues to micro, small and medium enterprises

Sundry creditors as at the year end include outstanding dues amounting Rs. 6,58,458 to micro, small and medium enterprises.

The following disclosures are made for amounts due to micro, small and medium enterprises:

	2019
Principal amount and interest due thereon remaining unpaid to any supplier as at the year end	6,58,458
Amount of interest paid by the Company in terms of Section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during the accounting year	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-
Amount of interest accrued and remaining unpaid at the end of the accounting year	-

On the basis of information and records available with the Company, the above disclosures are made in respect of amounts due to the micro, small and medium enterprises, who have registered with the relevant competent authorities. This has been relied upon by the auditors.

34 The deferred tax assets (liability) at the yearend comprise of timing difference on account of the following;

Particular	As on 01.04.2018	For the year	Net Balance 31.3.2019
Depreciation And Preliminary & Pre-operative Expenses	2,41,214	7,19,401	9,60,615

35 Contingent Liability

There are no contingent liabilities as at 31st March 2019

36 Capital Commitments

An Amount of Rs. NIL is balance towards capital commitment as at 31st March 2019



DHARMAJ CROP GUARD LIMITED

Note to the financial statements (Continued)

For the year ended 31 March 2019

(Currency: Indian Rupees)

- 37 These financial statements have been prepared in the format prescribed by the Revised Schedule III to the Companies Act 2013. Previous year figures have been regrouped / re-classified to confirm to the classification of the current period.

SIGNATURES TO THE NOTES 1 TO 37

For Dilip Paresh & Co. LLP

Chartered Accountants

Firm's Registration No: 127544W/W100376

Jignesh V. Faldu
Designated Partner
Membership No: 147036
UDIN - 19147036AAAABR9692



Rameshbhai R. Talavia
Managing Director
(DIN - 01619743)

Jamanbhai H. Talaviya
Director
(DIN - 01525356)

Place: Ahmadabad

Date : 12 Jul 2019

Priyanka Choubey
(Company Secretary)
M. No. - A29454